

The following information was originally prepared and published by DeNA Co., Ltd. in Japanese as it contains timely disclosure materials to be submitted to the Tokyo Stock Exchange. This English translation is for your convenience only. To the extent there is any discrepancy between this English translation and the original Japanese version, please refer to the Japanese version.



May 14, 2020

Company name: DeNA Co., Ltd.
(TSE First Section Stock Code: 2432)
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(Progress Update) Notice Regarding Merger of Taxi Dispatch App-Related Businesses, and Company Split (Simple Absorption-Type Company Split) for Said Merger

DeNA Co., Ltd. would like to announce that in relation to the disclosure of February 4, 2020 titled “Notice Regarding Merger of Taxi Dispatch App-Related Businesses, and Conclusion of Basic Agreement Regarding Company Split (Simple Absorption-Type Company Split) for Said Merger,” and the progress update disclosed on March 31, 2020, the following matters were finalized or changed.

As of April 1, 2020, the trade name of the succeeding company has been changed from JapanTaxi Co., Ltd. to Mobility Technologies Co., Ltd., so the name Mobility Technologies has been consistently used below.

1. Content of allocation associated with the company split, and calculation approach

DeNA has received 200,000 shares of newly-issued Mobility Technologies shares as compensation for this company split. No monies were received.

DeNA and Mobility Technologies discussed the calculation for the compensation that Mobility Technologies would provide to DeNA for this company split, with overall consideration for the total market value of the assets and liabilities that Mobility Technologies would succeed to, and the split business financial performance and business scale, etc., and decided upon the above calculation. For the calculation of the monetary value of the DeNA shareholding of 200,000 shares, DeNA decided on 3,995 million yen, with consideration for the business value calculations made by DeNA and third-party organizations using the DCF approach and net book value approach, which took into account the Mobility Technologies business plan for investment, etc. for the coming several years.

2. Company (Succeeding Company) overview*

Items that have changed since previous disclosure have been underlined.

(1)	Company name	Mobility Technologies Co., Ltd.
(2)	Address	3-12 Kioicho, Chiyoda-ku, Tokyo, Japan
(3)	Names and titles of representatives	Ichiro Kawanabe, Representative Director & Chairman Hiroshi Nakajima, Representative Director & President
(4)	Description of business	Information processing services
(5)	Stated capital	<u>2,125 million yen</u>

(6)	Established	August 17, 1977	
(7)	No. of issued shares	<u>521,000</u> shares	
(8)	Fiscal year-end	May 31	
(9)	Shareholding percentage of major shareholders**	Nihon Kotsu Holdings Co., Ltd.	<u>38.39%</u>
		DeNA Co., Ltd.	<u>38.39%</u>
		Toyota Motor Corporation	<u>9.60%</u>
		SMBC Trust Bank Ltd.	<u>3.26%</u>
		NTT DOCOMO, INC.	<u>2.88%</u>

*The above overview is as of April 30, 2020. The relationship between listed company and this company and the non-consolidated operating results and financial position of this company for the previous three fiscal years are as per previous disclosures.

**DeNA's voting right ownership ratio is 38.39%.

3. Summary of split business department

(1) Operating results of the split business department (FY2019)

	Operating results of the business (a)	Operating results of DeNA (consolidated) (b)	Ratio (a/b)
Revenue	<u>1,087</u> million yen	<u>121,387</u> million yen	<u>0.90%</u>

(2) Split asset and liability items and amounts

Assets		Liabilities	
Item	Book Value	Item	Book Value
Current assets	<u>1,817</u> million yen	Current liabilities	<u>1,124</u> million yen
Non-current assets	<u>1,257</u> million yen	Non-current liabilities	- million yen
Total	<u>3,074</u> million yen	Total	<u>1,124</u> million yen

*The above charts were created on the basis of the consolidated statement of financial position as of April 1, 2020, the effective date of this company split.

4. Outlook

The gain (loss) on transfer in the amount of 2,045 million yen, which is calculated as the difference between the compensation for this company split and the net assets based on the book value of the assets and liabilities of the split business immediately prior to the company split, is expected to be recognized as “other income” in the consolidated income statement for the first quarter of the fiscal year ending March 31, 2021.

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