

The following information was originally prepared and published by DeNA Co., Ltd. in Japanese as it contains timely disclosure materials to be submitted to the Tokyo Stock Exchange. This English translation is for your convenience only. To the extent there is any discrepancy between this English translation and the original Japanese version, please refer to the Japanese version.



June 5, 2020

Company name:	DeNA Co., Ltd. (TSE First Section Stock Code: 2432)
Name of representative:	Isao Moriyasu, President & CEO
Contact person:	Jun Oi, Managing Executive Officer, CFO, Head of Corporate Unit
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Supplemental Statement Regarding Concurrent Posts for Outside Director Candidate

In connection with Proposal No. 2 to be submitted at the 22nd Ordinary General Meeting of Shareholders of DeNA Co., Ltd. scheduled on June 20, 2020, it has come to our attention that Glass, Lewis & Co., LLC is recommending opposing the reappointment of Mr. Koji Funatsu (Candidate for Director, No. 4), due to the number of concurrent posts held as an executive at a listed company. Information regarding the reason for nominating him as a director candidate and the Board Policies in the Nomination of Director and Corporate Auditor Candidates as well as other reference materials may be found in the Notice of the Convocation of the 22nd Ordinary General Meeting of Shareholders on pages 4 to 15. In addition to this, DeNA hereby provides the following supplemental statement regarding this matter.

Proposal 2 (Candidate number 4: Mr. Koji Funatsu)

Mr. Koji Funatsu is a Representative Director of transcosmos inc., and also concurrently serves as an Outside Director of KADOKAWA CORPORATION. He has attended all meetings of DeNA's Board of Directors held since his appointment, including extraordinary meetings. Furthermore, even when a resolution of the Board of Directors is made by written consent, he checked the materials and indicated his approval or disapproval without any delay, thereby contributing to prompt decision-making. In addition, he attended all meetings of the Nomination Committee, Compensation Committee, offsite meetings, executive sessions, and other such meetings held since his appointment, and played an important role at all meetings as indicated in the Notice of the Convocation of the 22nd Ordinary General Meeting of Shareholders. He acted actively as the Chairperson of the Nomination Committee, conducting individual interviews with candidates as part of the selection process for Director and Executive Officer candidates, and promptly performing duties other than attending meetings as well. DeNA also judges that he is fully capable of performing duties as an Outside Director of DeNA following his explanation on his position, responsibilities and burden of duty of these concurrent posts. If this proposal is approved, he will attend all meetings of the Board of Directors, Nomination Committee, and Compensation Committee planned to be held from the time of his appointment until the Annual Meeting of DeNA to be held during the fiscal year ending March 2022. For this reason as well, DeNA judges that the concurrent posts will not prevent him from fulfilling his duty as an Outside Director of DeNA.

We respectfully request the understanding and approval of our shareholders of DeNA's proposals for candidates for the board of directors.

For inquiries please contact:

IR Department (ir@dena.com)

DeNA Co., Ltd. (<https://dena.com>)