Consolidated Financial Statements for the Third Quarter Ended December 31, 2019
FY2020 (April 1, 2019 - March 31, 2020) [UNAUDITED]

Company name: Takara Holdings Inc.
Stock exchange listings: Tokyo Stock Exchange (1st section)
Code number: 2531
URL: https://www.takara.co.jp/
Company representative: Mutsumi Kimura, President
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Quarterly statement filing date (as planned): February 14, 2020

Notes:
1. The accompanying financial statements have been prepared in accordance with accounting principles and practices generally accepted in Japan.
2. Amounts are rounded down to the nearest million yen.

1. Results for the nine months ended December 31, 2019 (April 1, 2019 - December 31, 2019)

(1) Consolidated Operating results

Note: Percentages indicated changes from the same period of the previous fiscal year.

	Nine months ended December 31, 2019		Nine months ended December 31, 2018	
	(Millions of yen)	(%)	(Millions of yen)	(%)
Net sales	212,172	0.7	210,622	3.1
Operating income (loss)	12,836	(14.5)	15,015	10.4
Ordinary income (loss)	13,290	(13.8)	15,420	10.3
Net income (loss) attributable to owners of the parent	8,300	(7.3)	8,952	(13.9)
Net income (loss) per share (Yen)	41.61		44.85	
Fully diluted net income per share (Yen)	-		-	
Note: Comprehensive income (loss)	6,406	(5.9)	6,807	(54.2)

(2) Consolidated Financial position

	As of December 31, 2019	As of March 31, 2019
	(Millions of yen)	(Millions of yen)
Total assets	287,676	287,106
Net assets	180,804	179,795
Equity ratio (%)	51.8	51.6
(Reference) Equity	149,065	148,197

2. Dividends

	Dividend per share (Yen)		
	Year ended March 31, 2019	Year ending March 31, 2020	Year ending March 31, 2020 (Forecast)
First quarter end	-	-	
Second quarter end	-	-	
Third quarter end	-	-	
Year end	18.00		20.00
Annual	18.00		20.00

Note: Correction of dividend forecast from the most recent dividend forecast : No

3. Forecast for the year ending March 31, 2020 (April 1, 2019 - March 31, 2020)

Note: Percentages indicated changes from the same period of the previous fiscal year.

	Year ending March 31, 2020	
	(Millions of yen)	(%)
Net sales	280,000	0.9
Operating income (loss)	15,300	(14.1)
Ordinary income (loss)	15,700	(14.5)
Net income (loss) attributable to owners of the parent	8,600	(17.4)
Net income per share (Yen)	43.20	

Note: Correction of financial forecast from the most recent financial forecast : Yes

4. Others

(1) Material changes in subsidiaries during this period
(Changes in specified subsidiaries that caused a change in the scope of consolidation): No

(2) Accounting procedures specific to quarterly consolidated financial statements: No

(3) Changes in accounting policies, accounting estimates and retrospective restatement

1) Changes based on revisions of accounting standard: Yes
2) Changes other than ones based on revisions of accounting standard: No
3) Changes in accounting estimates: No
4) Restatement: No

(4) Number of outstanding shares (common stock)

1) Number of outstanding shares at the end of each period (Treasury stocks are included):

As of December 31, 2019	201,699,743 shares
As of March 31, 2019	201,699,743 shares

2) Number of treasury stocks at the end of each period:

As of December 31, 2019	3,577,758 shares
As of March 31, 2019	2,069,706 shares

3) Average number of outstanding shares in each period:

Nine months ended December 31, 2019	199,495,658 shares
Nine months ended December 31, 2018	199,630,283 shares