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March 31, 2020

Company: DyDo Group Holdings, Inc.
Representative: Tomiya Takamatsu, President
(Code 2590 on the First Section of the Tokyo Stock Exchange)
Inquiries: Naokazu Hasegawa, Corporate Officer
and General Manager of Corporate Communication Department

Notice of Resolution Initiating Share Repurchases

(Share repurchases under Article 165 Paragraph 2 of the Companies Act of Japan)

Meeting on March 31, 2020, the Board of Directors of DyDo Group Holdings, adopted a resolution initiating share repurchases in accordance with Article 156 of the Companies Act, which applies in this case due to the provisions of Article 165 Paragraph 3 of the Act. The details of the repurchases are provided below.

1. Reason for share repurchases

The share repurchases are intended to improve shareholder value as a dynamic capital policy that has been crafted in response to changes in the business environment.

2. Repurchase details

(1) Type of shares to be repurchased : Common shares
(2) Total number of shares to be repurchased : Up to 828,000
(Percentage of total outstanding shares; excluding treasury stock: 5.0%)
(3) Total cost of repurchased shares : Up to ¥3.0 billion
(4) Repurchase dates : April 1 to June 30, 2020
(5) Repurchase method : Market purchases through trust arrangement

(Reference)

Treasure stock holdings as of January 20, 2020

Total outstanding shares (excluding treasury stock) : 16,567,479 shares
Shares of treasury stock : 1,021 shares

* The treasury stock holdings described above do not include 94,700 shares owned by the stock grant trust for executives.