

April 30, 2020

To whom it may concern:

Company Name	ASKUL Corporation
Representative	Akira Yoshioka President and Chief Executive Officer (Code No.2678, Tokyo Stock Exchange First Section)
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Announcement of Financial Results by Other Affiliated Company

ASKUL Corporation (hereinafter referred to as the “Company”) hereby announces that there are some descriptions about the ASKUL Group in the financial results briefing presentation materials for the fourth quarter of fiscal year 2019 announced today by Z Holdings Corporation, a company defined as “other affiliated company” of the Company (headquarters: 1-3 Kioicho, Chiyoda-ku, Tokyo; representative: Kentaro Kawabe, President and Representative Director). Please refer to the appendix for the applicable page of the presentation materials.

Appendix: Z Holdings Corporation FY2019 4Q Business Results Presentation Material (excerpt)

Note: Yahoo Japan Corporation changed its trade name to Z Holdings Corporation and transitioned to a holding company structure effective October 1, 2019. Z Holdings Corporation holds 41.67% of the total shares issued by the Company as of May 20, 2019.

Strength of Z Holdings Group – Diversified businesses and services

Business model that can generate stable earnings despite uncertainties



Current measures for COVID-19

Swift & optimal delivery of needed information and services

Quick delivery of needed information

Supporting users' daily lives

...and many more



YAHOO!
JAPAN

COVID-19 curation website



YAHOO!
JAPAN

“Stay Home Portal” useful
for self-isolation



ASKUL

Prioritized shipping
antiseptics to medical
institutions in response to
government request



YAHOO!
JAPAN

Transit
Information

Congestion prediction for
stations



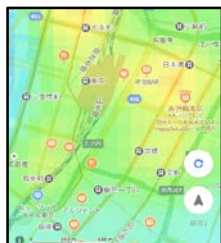
ZOZOTOWN

Featuring stay at
home outfit coordination



ヤフオク! (YAHUOKU!)

Charity auction to support
various activities



YAHOO!
JAPAN

Maps

Congestion radar



YAHOO!
JAPAN

Kids

Home school



YAHOO!
JAPAN

Provision of statistical data
to help government's
measures against COVID-19

1) Promotion of portfolio management

 ワイズ・インシュアランス株式会社



 Magne-Max Capital Management

 ebook
japan

 ジャパンネット銀行

 carview™

 Sportsnavi

 ZOZO

 YAHOO!
JAPAN

 PayPay

Providing 100+ services through group companies

 ASKUL

Z financial

 休.com

ワイジェイカード株式会社

 VALUE
COMMERCE

 GYAO
Entertainment Company

 YJ Capital

 スタンバイ

 アストマックス投信投資顧問株式会社

 YJFX!
from YAHOO!
JAPAN

Appendix

From Y to Z — Structure that creates a greater future

Z HOLDINGS

President & Representative Director
Kentaro Kawabe



President &
Representative
Director
Kentaro Kawabe



Z financial

President &
Representative
Director
Tomoaki Tanida

Commerce
Business

Commerce business
(E-commerce, Finance, etc.)

Consolidated subsidiaries
directly under Z Holdings

Group companies directly under
Z Financial

Media
Business

Media business
(Media, Advertising, etc.)

Consolidated subsidiaries
directly under Z Holdings

Z Holdings – Service Map

Media

TOP page
 Weather/Disaster
 News
 Finance

Knowledge search
 Sportsnavi (Sports news site)
 GYAO! (Video streaming)

Retty (Restaurant information)
 kurashiru (Recipe video service)

Commerce

Shopping
 Auction

PayPay Mall
 PayPay Flea Market

ZOZO (Fashion online shopping)
 ASKUL (B to B EC)
 LOHACO (B to C EC)

Digital Contents

Fortune telling
 Game
 ebookjapan (Digital books)

O2O

Real estate
 Travel booking
 Restaurant reservation

Ikyu.com (Hotel)
 Ikyu.com (Restaurant)

Local Information

Transit information
 Map

Car navigation

Search

Search
 Real-time search
 Beauty

Vocal assistant
 Job Search

Finance/Payment/Fintech

Credit card
 Online wallet
 PayPay (Smartphone payment)
 TaoTao (Cryptocurrency trading)

YJFX (FX)
 ジャパンネット銀行
 The Japan Net Bank (Internet banking)
 Blockchain

Z HOLDINGS Customer Base

No. of users: Approx. 80 mil^{*1}
No. of business clients: Approx. 3 mil^{*2}

For corporations

YAHOO! JAPAN Marketing Solutions
 Sponsored search
 Yahoo! JAPAN Display Ad Network
 Premium
 Research
 Crowdsourcing

Data/AI

DATA SOLUTION
 Scoring service

PIM

e-Mail
 Calendar

CSR

Kids
 Internet fund raising

*1 Annual logged-in user IDs.

*2 Total of business clients of major services, e.g. Yahoo! JAPAN's advertising clients, tenants of Yahoo! JAPAN Shopping, PayPay merchants, ASKUL's monthly active corporations, etc. **54**

Business Segment Breakdown

Commerce Business	Advertising	Display advertising (“Premium Advertising”), ZOZO
	Business Services (For corporations)	ASKUL, ZOZO, Affiliate-related services, Reservation-related services, Corporate system-use fees of YAHUOKU!, Payment-related services, Banking-related services, Credit card-related services and others, Real estate-related services
	Personal Services (For individuals)	LOHACO, ZOZO, Yahoo! JAPAN Premium, Personal system-use fees of YAHUOKU!, Credit card-related services, Pet supplies-related services, Telecommunications carrier-related services, Banking-related services, E-book-related services, FX-related services and others, Payment-related services
	Others	Banking-related services
Media Business	Advertising	Paid search advertising “Sponsored Search”, Display advertising (“Yahoo! JAPAN Display Ad Network (YDN)”, “Premium Advertising”)
	Business Services (For corporations)	Media-related services, CRM-related services and others
	Personal Services (For individuals)	Video-related services and others
Others	Advertising	
	Business Services (For corporations)	Utilities payment-related services and others
	Personal Services (For individuals)	Yahoo! JAPAN Mail, Yahoo! JAPAN Address Book, Utilities payment-related services and others

Note: The contracts of business services are concluded with corporations; the contracts of personal services are concluded with individual users.

The same product may be classified in different segments depending on the contractor.

Definition of EC Transaction Value

