Translation

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Tokyo, May 12, 2020
Alfresa Holdings Corporation

Notice regarding Appointments and Resignations for Representative Directors

Alfresa Holdings Corporation hereby announces that the following new appointments and resignations for representative directors were approved at a Board of Directors Meeting today. These appointments and resignations will be officially made at its 17th Ordinary General Meeting of Shareholders scheduled to be held on June 25, 2020 and the Board of Directors Meeting that will be held soon after the General Meeting of Shareholders.

1. Reason for new appointments and resignations

To reform its management structure as stated in "Measures to Enhance Alfresa Group's Governance" released today, and increase corporate value by the steady implementation of "19-21 Mid-term Management Plan."

2. Appointments and resignations

Name	New title	Current title
Hiroyuki Kanome	<Resignation>	Representative Director & Chairman
Taizo Kubo	Director & Chairman	Representative Director & President
Ryuji Arakawa	Representative Director & President	Director, Senior Vice President & Executive Officer

3. Effective date
June 25, 2020

4. Personal history of newly appointed representative director and president

Name	Ryuji Arakawa
Place of Birth	Aichi, Japan
Date of Birth	March 5, 1963
Age	57 years old
Education	Bachelor, Faculty of Economics, Rikkyo University (March 1987)

Carrier Summary

Apr 1987	Joined Yamanouchi Pharmaceutical Co., Ltd. (currently Astellas Pharma Inc.)
Apr 1999	Joined Chuyaku Co. Ltd. (currently Alfresa Corporation)
Jun 2000	Director of Chuyaku Co. Ltd.
Jun 2005	Managing Director of CS YAKUHIN CO., LTD. (currently Alfresa Corporation)
Jun 2007	Senior Managing Director of CS YAKUHIN CO., LTD. Director of Alfresa Holdings Corporation
Jun 2008	Director, Senior Vice President & Executive Officer of CS YAKUHIN CO., LTD.
Apr 2009	Representative Director & President of CS YAKUHIN CO., LTD.
Jun 2016	Director of Alfresa Holdings Corporation
Oct 2016	Director, Vice President & Executive Officer of Alfresa Holdings Corporation, Business Development & International Business
Apr 2019	Director, Vice President & Executive Officer of Alfresa Holdings Corporation, Corporate Communication, Business Development & International Business
Apr 2020	Director, Senior Vice President & Executive Officer of Alfresa Holdings Corporation, Corporate Communication, Business Development & International Business (present)
Number of Shares Hold	62,920

About **Alfresa Group**

The Alfresa Group is a leader in Japanese healthcare industry which is dedicated to make its corporate philosophy “we create and deliver a fresh life for all” come true through a wide range of business lines including ethical pharmaceutical wholesaling, OTC drugs wholesaling, pharmaceutical manufacturing, and operating dispensing pharmacies. Alfresa Holdings Corporation (TSE:2784) reported its consolidated revenue of ¥2.7 trillion (US$25 billion) for the fiscal year ended March 31, 2020. For more information, please see: https://www.alfresa.com/eng/index.html