January 31, 2020

For Immediate Release

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Representative Director & President
Securities Code: 2811 (First Section,
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Correction of "Announcement of Share Buyback" released on 24 January 2020.

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Error1：

Announcement of Share Buyback

(Share buyback based on the Articles of Incorporation pursuant to the provisions of Article 165 (2) of the Companies Act)

KAGOME CO., LTD. (the "Company") hereby announces that at a meeting held on January 24, 2020, the Board of Directors decided to buy back treasury shares based on Article 156 of the Companies Act, applied by replacing the terms and phrases pursuant to the provisions of Article 165 (3). Details are as follows.

Error2：

2. Buyback details

(1) Class of shares KAGOME common stock

(2) Total number of shares that the Company could obtain 480,000 shares (maximum)

Percentage of shares outstanding (excluding treasury stock): 0.54%

(3) Total purchase amount 1,500,000,000 yen

(4) Purchase period February 5, 2020 to March 24, 2020

Correct1：

Announcement of Share Buyback

(Share buyback based on the Articles of Incorporation pursuant to the provisions of Article 459(1) of the Companies Act)

KAGOME CO., LTD. (the "Company") hereby announces that at a meeting held on January 24, 2020, the Board of Directors decided to buy back treasury shares based on Article of Incorporation pursuant to the provisions of Article 459(1) of the Companies Act. Details are as follows.

Correct12：

2. Buyback details

(1) Class of shares KAGOME common stock

(2) Total number of shares that the Company could obtain 480,000 shares (maximum)

Percentage of shares outstanding (excluding treasury stock): 0.54%

(3) Total purchase amount 1,500,000,000 yen (maximum)

(4) Purchase period February 5, 2020 to March 24, 2020

(5) Methods of repurchase: Purchase on the Tokyo Stock Exchange