Non-Consolidated Financial Results for the Fiscal Year Ended March 31, 2020 [Japanese GAAP]

May 8, 2020

Company name: DAIREI CO., LTD.
Stock exchange listing: Tokyo Stock Exchange
Code number: 2883
URL: https://www.dai-rei.co.jp
Representative: Fumiyoshi Tomita, President and Representative Director
Contact: Takeo Kurokawa, Managing Director, General Manager of Administration Division
Phone: +81-3-3536-1551
Scheduled date of Annual General Meeting of Shareholders: June 16, 2020
Scheduled date of commencing dividend payments: June 17, 2020
Scheduled date of filing securities report: June 17, 2020
Availability of supplementary briefing material on annual financial results: No
Schedule of annual financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

1. Non-Consolidated Financial Results for the Fiscal Year Ended March 31, 2020 (April 1, 2019 to March 31, 2020)

(1) Non-Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2020	26,864	(1.4)	1,185	11.1	1,197	10.6	814	10.7
March 31, 2019	27,235	(0.8)	1,066	26.0	1,083	26.2	735	26.9

	Basic earnings per share	Diluted earnings per share	Return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2020	136.18	-	10.4	10.3	4.4
March 31, 2019	122.45	-	9.9	9.2	3.9

(Reference) Equity in earnings (loss) of affiliates: Fiscal year ended March 31, 2020: ¥- million
Fiscal year ended March 31, 2019: ¥- million

(2) Non-Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2020	10,992	8,007	72.9	1,339.54
As of March 31, 2019	12,262	7,626	62.2	1,269.26

(Reference) Equity: As of March 31, 2020: ¥8,007 million
As of March 31, 2019: ¥7,626 million

(3) Non-Consolidated Cash Flows

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investment activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
March 31, 2020	274	(71)	(443)	3,797
March 31, 2019	1,208	195	(346)	4,038

2. Dividends

	Annual dividends					Total dividends paid (annual)	Payout ratio	Dividends to net assets
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended March 31, 2019	-	-	-	55.00	55.00	330	44.9	4.5
Fiscal year ended March 31, 2020	-	-	-	55.00	55.00	330	40.4	4.2
Fiscal year ending March 31, 2021 (Forecast)	-	-	-	55.00	55.00		94.4	

3. Non-Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2021 (April 1, 2020 to March 31, 2021)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	10,776	(22.1)	227	(61.8)	232	(61.2)	159	(60.5)	26.79
Full year	21,680	(19.3)	506	(57.3)	506	(57.7)	347	(57.4)	58.24

*** Notes:**

(1) Changes in accounting policies, changes in accounting estimates and retrospective restatement
  1) Changes in accounting policies due to revision of accounting standards: No
  2) Changes in accounting policies other than 1) above: No
  3) Changes in accounting estimates: No
  4) Retrospective restatement: No

(2) Total number of issued shares (common shares)
  1) Total number of issued shares at the end of the period (including treasury shares):
    As of March 31, 2020: 6,008,300 shares
    As of March 31, 2019: 6,008,300 shares

  2) Total number of treasury shares at the end of the period:
    As of March 31, 2020: 50,651 shares
    As of March 31, 2019: 27 shares

  3) Average number of shares during the period:
    Fiscal year ended March 31, 2020: 5,978,127 shares
    Fiscal year ended March 31, 2019: 6,008,273 shares

* These non-consolidated financial results are outside the scope of audit by a certified public accountant or an audit corporation.

* Explanation regarding the appropriate use of financial results forecast and other special notes

The forward-looking statements contained in this material, including the financial results forecast, are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual business results may differ substantially due to a number of factors.