February 13, 2020

Company: Skylark Holdings Co., Ltd.
Representative: Makoto Tani, Chairman, President & CEO
(Securities Code: 3197; TSE First Section)
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Notice Regarding Payment of Dividends

Skylark Holdings Co., Ltd. ("The Company") hereby announces that at the Board of Directors Meeting held on February 13, 2020, the Company reached a resolution on the payment of dividends, making December 31, 2019 the base date, as follows:

1. Details of dividends

	Amount decided	Latest dividend forecast (announced on November 14, 2019)	Actual dividends for the previous fiscal year (fiscal year ended December 2018)
Base date	December 31, 2019	December 31, 2019	December 31, 2018
Dividend per share	10.00yen	10.00yen	22.00yen
Total dividends	1,975 million yen	—	4,336million yen
Effective date	Mar.13, 2020	—	Mar 14, 2019
Funds for dividends	Earned surplus	—	Earned surplus

2. Reasons

The Company makes it a basic policy to continue to pay dividends to shareholders while retaining internal reserves in preparation for capital investments, etc. for the purpose of business development and the enhancement of corporate value in the future. Based on the basic policy, we declare a final dividend of 10yen per share for the fiscal year ended December 2019 as announced on the latest forecast.

As for the dividend forecast in 2020, the company plans to pay dividends based on "30% of adjusted net income" to continue growth investments.

* Dividends are forecasted as follows:

	Dividend per share (yen)		
Base date	End of the second quarter	End of fiscal year	Total
Forecast dividend (fiscal year ended December 2020)	9.00yen	10.00yen	19.00yen
Actual dividend for the fiscal year 2019	9.00yen	10.00yen	19.00yen
Actual dividends for the fiscal year 2018	16.00yen	22.00yen	38.00yen

End