March 31, 2020

Company: Skylark Holdings Co., Ltd.
Representative: Makoto Tani, Chairman, President & CEO
(Securities Code: 3197; TSE First Section)
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Announcement Concerning Execution of Commitment Line Agreement

Skylark Co., Ltd (the "Company") hereby announces that the Company entered into a commitment line agreement in the form of syndicate loan with Mizuho Bank, Ltd., MUFG Bank, Ltd. and Sumitomo Mitsui Banking Corporation on March 31, 2020 as set forth below.

1. The purpose of the execution of the agreement
   The Company has entered into a commitment line agreement to secure stable and flexible financing method for smooth management of working capital and strengthening of financing base.

2. Summary of the commitment line agreement

(1) Commitment amount	40,000 million yen
(2) Contract date	March 31st, 2020
(3) Contract period	1 year
(4) Lender Banks	Mizuho Bank, Ltd., MUFG Bank, Ltd. and Sumitomo Mitsui Banking Corporation

3. Future Outlook
   No material impact is anticipated on business performance.

(Reference)

A commitment line contract is a legal agreement of credit line between a financial institution and a borrower. Once the borrower calls, the financial institution is required to lend the money to the borrower within the commitment amount and the contracted period. It enables the Company to raise funds flexibly when necessary.

While the Company has no issues about liquidity and stability of finance at this time, the contract would help it to deal with uncertainty of business environment and would contribute further improvement of its finance stability.