Dear Sirs and Madams,

June 18, 2020

Company: Skylark Holdings Co., Ltd.
Representative: Makoto Tani, Chairman, President & CEO
(Securities Code: 3197; TSE First Section)
Contact: CEO Office
(TEL: 0422-37-5310)

Announcement Concerning Execution of Amendment for Commitment Line Agreement

Skylark Co., Ltd (the **"Company"**) hereby announces that the Company has decided to enter into an amendment agreement for commitment line agreement in the form of syndicate loan initially agreed with Mizuho Bank, Ltd, MUFG Bank, Ltd. and Sumitomo Mitsui Banking Corporation on March 31, 2020.

1. The purpose of the execution of the amendment agreement
   The Company has entered into a commitment line agreement to secure stable and flexible financing method for smooth management of working capital and strengthening of financing base, and then decided to enter into its amendment agreement that would raise its commitment amount in order to prepare the second wave of COVID-19.

2. Summary of the amendment agreement

(1) Commitment amount	JPY 100,000 million (increased from JPY40,000 million)
(2) Amendment date	June 18st, 2020
(3) Commitment period	Until March 31st, 2021 (No change)
(4) Lender Banks	Mizuho Bank, Ltd., MUFG Bank, Ltd., Sumitomo Mitsui Banking Corporation, Norinchukin Bank (New) and Sumitomo Mitsui Trust Bank, Limited (New)

3. Future Outlook
   No material impact is anticipated on business performance.

(Reference)

A commitment line contract is a legal agreement of credit line between a financial institution and a borrower. Once the borrower calls, the financial institution is required to lend the money to the borrower within the commitment amount and the contracted period. It enables the Company to raise funds flexibly when necessary.

While the Company has no issues about liquidity and stability of finance at this time, the contract would help it to deal with uncertainty of business environment and would contribute further improvement of its finance stability.

End.