September 10, 2020

Dear Sirs and Madams,


Company: Skylark Holdings Co., Ltd.
Representative: Makoto Tani, Chairman, President & CEO
(Securities Code: 3197; TSE First Section)
Contact: Public Relations
(TEL: 0422-37-5310)


# Notice Regarding Change of the Shareholder Benefit Program

Skylark Holdings Co., Ltd (the **"Company"**) resolved at its Board of Directors meeting held today to change the shareholder benefit program as below.

1. Reasons for the change of the shareholder benefit program
   The Company has introduced the shareholder benefit program with hoping shareholders to enjoy meals under various brands of the Skylark Group and deepen the understanding of the Company.

   However, while the uncertain business environment continues due to the impact of the COVID-19, the Company considers the pursuit of sustainable growth as a priority. The Company has decided to change the shareholder benefit program and continues the shareholder benefit program after changing it.

   We would like all customers who come to our restaurants to enjoy great-tasting food and pleasant service in a clean and cozy space. The Company will continue to strive for sustainable growth and improvement of corporate value so that it can continue to satisfy customers.

2. Change of the shareholder benefit program

The Current program

| Number of shares held | Annual total amount of the shareholder incentive card | Shareholders at end-Jun. | Shareholders at end -Dec. |
|---|---|---|---|
| 100～299 | ¥6,000 | ¥3,000 | ¥3,000 |
| 300～499 | ¥20,000 | ¥9,000 | ¥11,000 |
| 500～999 | ¥33,000 | ¥15,000 | ¥18,000 |
| More than 1,000 shares | ¥69,000 | ¥33,000 | ¥36,000 |

After the change

| Number of shares held | Annual total amount of the shareholder incentive card | Shareholders at end-Jun. | Shareholders at end -Dec. |
|---|---|---|---|
| 100～299 | ¥4,000 | ¥2,000 | ¥2,000 |
| 300～499 | ¥10,000 | ¥5,000 | ¥5,000 |
| 500～999 | ¥16,000 | ¥8,000 | ¥8,000 |
| More than 1,000 shares | ¥34,000 | ¥17,000 | ¥17,000 |

3. Schedule for the change of the shareholder program

The above changes are to be applied to shareholders registered on the shareholder registry as of the end of December 2020.

End.