November 4, 2020

Dear Sirs and Madams,

Company: Skylark Holdings Co., Ltd.
Representative: Makoto Tani, Chairman, President & CEO
(Securities Code: 3197; TSE First Section)
Contact: Public Relations
(TEL: 0422-37-5310)

Notice Regarding the Extension of the Reduction Period of Compensation of Officers and Directors

Skylark Holdings Co., Ltd (the "Company") hereby notifies the extension of reduction period of compensation of officers and directors.
As the Company announced on May 12, 2020, it reduced the compensation of representative executive officers, executive officers, and corporate officers for the 6-month period from June 2020 to September 2020 considering the earnings impact of the COVID-19.
Since the situation is still uncertain, the Company decided to extend the period of reducing the compensation of officers and directors in consideration of impact on business performance.
Details are described below.

1. Description of monthly reduction and return of compensation

Chairman, President and Chief Executive Officer:	30%
Corporate Director and Managing Executive Officer:	20%
Executive Officer:	10%
Corporate Auditor:	10%
President of the Group Company:	10%
Executive Officer of the Group Company:	10%

2. Period covered
   From December 2020 to May 2021 (6 months)

End.