November 12, 2020

Dear Sirs and Madams,

Company: Skylark Holdings Co., Ltd.
Representative: Makoto Tani, Chairman, President & CEO
(Securities Code: 3197; TSE First Section)
Contact: Public Relations
(TEL: 0422-37-5310)

Notice Regarding the Obtainment of Consent to Waive the Right to Request for Forfeiture of Benefit of Time for the Conflict of the Financial Covenants

Skylark Co., Ltd (the **"Company"**) hereby announces that the Company has obtained the prior written consent from all lenders to waive the right to request for forfeiture of benefit of time for the violation of financial covenants relating to the net leverage ratio during the period of which the evaluation reference date is the last day of the nine-month period ended September 30,2020.

End.