January 30, 2020

Nomura Real Estate Holdings, Inc.
1-26-2, Nishi-Shinjuku, Shinjuku-ku, Tokyo
(Stock code: 3231, TSE First Section)
Representative: Eiji Kutsukake, President and Representative Director
Contact: Kesnsuke Ueha, General Manager
Corporate Communications Dept.
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Notice Regarding a Change in the Corporate Name of a Consolidated Subsidiary

Nomura Real Estate Holdings, Inc. (the "Company") hereby announced that NREG TOSHIBA BUILDING Co.,Ltd.("NREG TOSHIBA BUILDING"), a consolidated subsidiary of the company, resolved at the meeting of the Board of Directors held today to change its corporate name as follows.

1. Regarding a change in the corporate name

(1) Reason for the change

The company and Toshiba Corporation have agreed that the company acquire shares of NREG TOSHIBA BUILDING (5% of the number of outstanding shares) at April 1, 2020 held by Toshiba Corporation.

Therefore, NREG TOSHIBA BUILDING intends to change its corporate name with becoming a wholly-owned subsidiary of the company.

(2) New corporate name

Nomura Real Estate Building Co., Ltd.

(3) Scheduled date of the change

April 1, 2020

2. Outline of the consolidated subsidiary

(1)	Current corporate name	NREG TOSHIBA BUILDING Co.,Ltd.
(2)	Location	1-1-1, Shibaura, Minato-ku, Tokyo, Japan
(3)	Representative	Yuko Yoshida, President and Representative Director
(4)	Business activities	Ownership, management, trading, leasing, brokeage, agent consulting, and appraisal for real estate; design and construction for residential land development, building development, repair work, etc.
(5)	Capital	JPY 14,372,000,000