May 2, 2020

FOR IMMEDIATE RELEASE

Regarding the Fire Outbreak at Prologis Park Iwanuma 1

Nippon Prologis REIT, Inc. ("NPR") has announced that the fire outbreak at Prologis Park Iwanuma 1 (the "Property"), which NPR announced on May 1st, is still burning as of 3:00 PM today and has extended to the entire building of the Property. Currently, the fire is being extinguished by the fire authorities. At this moment, there are no reports of casualties as a result of the fire.

We will promptly make further announcements when we identify the cause of the fire, the extent of damages and any potential material impact on NPR's operating result forecasts.

The profile of the Property is as follows:

Location:	Iwanuma, Miyagi
Land Area:	45,704.30 m²
Gross Floor Area:	39,957.47 m²
Number of Stories:	3-story
Completion of Construction:	Oct. 2008

For more information about Nippon Prologis REIT, please visit:
https://www.prologis-reit.co.jp/en/

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