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November 9, 2020

Company name: **Iida Group Holdings Co., Ltd.**
Representative: Yoichi Nishikawa, President and Representative Director
Stock code: 3291 Tokyo Stock Exchange (First Section)
For inquiry: Kenichi Nakajima, Managing Director and General Manager, Corporate Planning Department (Tel: +81-422-38-8828)

Notice of Revisions to Consolidated Earnings and Dividend Forecast

Iida Group Holdings Co. Ltd., (hereafter"the Company") has announced its consolidated earnings forecast for the fiscal year ending March 2021 (from April 1, 2020 to March 31, 2021), which was yet to be determined, and revised its dividend forecast as provided below.

1. Forecast of consolidated results for the fiscal year ending March 2021
(from April 1 2020 to March 31 2021)

	Revenue	Operating profit	Profit before income taxes	Net profit	Profit attributable to owners of the parent company	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	yen
Forecast previously announced (A)	-	-	-	-	-	-
Revised forecast(B)	1,380,000	90,000	86,000	58,000	58,000	201.12
Change (B - A)	-	-	-	-	-	-
Rate of change (%)	-	-	-	-	-	-
(Ref) Results for the year ended March 2020	1,402,019	83,513	78,766	54,103	53,752	186.39

Reasons for the announcement

After due consideration of information available to the Company at the time of announcement, the current management situation and business trend, the Company has announced its consolidated results forecast for the year ending March 2021, which was yet to be determined due to the difficulties in rationally projecting the impact of the novel coronavirus disease on business activities and sales performance.
In addition, actual results may differ from the forecast due to various factors.

2. Revision of dividend forecast

	Dividend per share		
	End of 2nd quarter	End of fiscal year	Total
	yen	yen	yen
Forecast previously announced on September 23, 2020	31.00	16.00	47.00
Revised forecast	-	31.00	62.00
Actual amount for the current fiscal year	31.00	-	-
(Ref) Actual amount for the year ended March 2020	31.00	31.00	62.00

Reason for the revision

The Company has determined to revise the year-end dividend forecast for the fiscal year ending March 2021 to 31 yen per share based on the current management situation and business trend.