This is a translation of the original Japanese release. The Japanese text shall prevail in case of any variance between this version and the Japanese text.

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Notice of Purchase of Treasury Stock as a Result from the Processing of Fractional Shares Through Share Exchange

(Purchase of Treasury Stock under Article 234 Paragraphs 4 and 5 of the Companies Act)

Tokyo, Japan – 29 January 2020 – BEENOS Inc. (BEENOS) announced today that it has resolved to dispose of fractional shares that occurred as a result of the share exchange on 14 January 2020 in accordance with the provisions of Article 234, Paragraphs 4 and 5 of the Companies Act in its Board of Directors meeting held today.

1. Outline of the Purchase

Defactostandard, Ltd. became a wholly owned subsidiary of BEENOS through share exchange on 14 January 2020. As a result of this exchange, the BEENOS Board of Directors decided to repurchase fractional shares of its common stock as treasury stock as follows, in accordance with the provisions of Article 234, Paragraphs 4 and 5 of the Companies Act.

2. Details of the Purchase

(1) Type of stock to be purchased	Common stock
(2) Total number of shares to be purchased	38 shares
(3) Total amount to be delivered in exchange for the purchase	The amount to be calculated by multiplying the total number of shares to be purchased by the closing price of common stock on the First Section of the Tokyo Stock Exchange on the purchase date (29 January 2020). However, if there are no transactions on that date, the price of the first subsequent date to have transactions on the First Section of the Tokyo Stock Exchange shall be the amount.
(4) Purchase date	29 January 2020

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