This is a translation of the original Japanese release. The Japanese text shall prevail in case of any variance between this version and the Japanese text.

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Notification of Profit on Sales of Operational Investment Securities and Adjustments in FY2020 Annual Forecast

Tokyo, Japan – 8 September 2020 – BEENOS Inc. (BEENOS) announced that its subsidiary has sold one of its operational investment securities and will record profit on sales in 4Q 2020. Details are provided below:

1. Description of Operational Investment Securities Sale
   (1) Sale Date: Within 4Q FY2020
   (2) Sold Shares: 1 of BEENOS subsidiary's investment securities
   (3) Sale Price: 4.5 Million USD (0.48 Billion JPY)
   (4) Profit Amount: 4.5 Million USD (0.47 Billion JPY)

2. Forecast

0.48 Billion JPY in Net Sales and 0.47 Billion JPY in Operating Income will be recorded from these sales in the Incubation Segment of 4Q FY2020. As a result, we hereby announce the following adjustments to the annual forecast for FY2020 (1 October 2019 ~ 30 September 2020) that was previously adjusted on 6 August 2020.

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share
Previous Forecast (A)	Million JPY 24,500 ～26,000	Million JPY 2,750 ～3,140	Million JPY 2,700 ～3,140	Million JPY 1,600 ～1,900	Yen 128.41 ～152.49
Adjusted Forecast (B)	25,500	3,220	3,170	1,830	146.87
Difference (B-A)	1,000 ～△500	470 ～80	470 ～30	230 ～△70	18.46 ～△5.62
Percentage Change (%)	4.1 ～△1.9	17.1 ～2.5	17.4 ～1.0	14.4 ～△3.7	—
(Reference) FY2019 Results	25,276	1,707	1,713	1,077	89.58

* The foreign exchange rate at the time of sale may cause the actual amount that is booked to change.

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