This is a translation of the original Japanese release. The Japanese text shall prevail in case of any variance between this version and the Japanese text.

Company BEENOS Inc.
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Notification of Change in Dividend Forecast (Dividend Increase)

Tokyo, Japan – 5 November 2020 – BEENOS Inc. (BEENOS) announced changes in its dividend forecast for FY2020 as resolved in its board meeting today.

1. Reason for change in dividend forecast

BEENOS holds its profit return policy in high regards to give back to shareholders by expanding its business foundation and progressing its financial ground. It does so by carefully reviewing its business performance and returns profits through dividends.

BEENOS is mainly divided between the E-Commerce Business and the Incubation Business. The Incubation Business, in particular, is extremely volatile as it depends on the opportunity to monetize its operational investment securities. As such, the dividend policy of BEENOS will be based on the profits of the more consistent E-Commerce Business and the proceeds from the Incubation Business will be used towards other profit reduction methods such as share repurchases as we closely monitor our share prices.

As for this fiscal year's dividends, given our financial results, financial soundness and the internal reserve for the furtherment of our business, we plan to raise the dividends from our previously projected forecast (announced 6 August 2020) by 2 yen/share to 20 yen/share.

2. Description of dividend

	Annual Dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
Previous Forecast (Released 6 August 2019)	Yen —	Yen 0.00	Yen —	Yen 13.00	Yen 13.00
Updated Forecast	—	0.00	—	18.00	18.00
FY2019 Results	—	0.00	—		
FY2018 Dividend	—	0.00	—	13.00	13.00

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