Quarterly Securities Report

(As required by Article 24-4-7, paragraph 1, of the Financial Instruments and Exchange Act)

For the second quarter of the fiscal year ending December 31, 2020
(April 1, 2020–June 30, 2020)

SUMCO Corporation

1-2-1 Shibaura, Minato-ku, Tokyo

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Submitted document:	Quarterly securities report
Relevant legislation:	Article 24-4-7, paragraph 1, of the Financial Instruments and Exchange Act
Submitted to:	Director-General, Kanto Local Finance Bureau
Date of submission:	August 12, 2020
Quarterly accounting period:	Second quarter of fiscal year ending December 31, 2020 (April 1, 2020–June 30, 2020)
Company name (English):	SUMCO Corporation
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Administrative contact:	Hiroshi Ito, General Manager, Accounting & Budget Control Department, Corporate Strategy Division
Place for public inspection:	Tokyo Stock Exchange, Inc. (2-1 Nihombashi Kabutocho, Chuo-ku, Tokyo)

Section 1: Corporate Information

I. Overview of the Company

1. Trends in major management indicators

Term		2Q-2019 (6 months)	2Q-2020 (6 months)	FY2019 (12 months)
Accounting period		January 1, 2019 to June 30, 2019	January 1, 2020 to June 30, 2020	January 1, 2019 to December 31, 201
Net sales	(¥million)	156,487	147,142	299,460
Ordinary income	(¥million)	32,719	22,650	48,310
Net income attributable to owners of the parent	(¥million)	22,979	16,821	33,112
Comprehensive income	(¥million)	23,343	18,706	38,701
Total equity	(¥million)	332,913	350,919	341,149
Total assets	(¥million)	581,941	592,637	578,511
Net income per share	(¥)	78.35	57.62	112.90
Diluted net income per share	(¥)	―	―	―
Shareholders' equity ratio	(%)	51.0	52.8	52.2
Cash flow from operating activities	(¥million)	35,326	40,522	77,664
Cash flow from investing activities	(¥million)	(37,514)	(31,070)	(61,184)
Cash flow from financing activities	(¥million)	(9,929)	(6,209)	(24,825)
Cash and cash equivalents at end of period	(¥million)	65,140	73,149	70,020

Term		2Q-2019 (3 months)	2Q-2020 (3 months)
Accounting period		April 1, 2019 to June 30, 2019	April 1, 2020 to June 30, 2020
Net income per share	(¥)	33.57	28.61

Notes: 1. Since the Company publishes quarterly consolidated financial statements, trends in major management indicators are not shown for the reporting company.
2. Net sales do not include consumption tax or other taxes collected.
3. Diluted net income per share is not described since dilutive shares did not exist.

2. Scope of business

In the second quarter of fiscal year 2020 (January 1, 2020–June 30, 2020), there were no significant changes in the scope of business of the Group (the Company and its affiliates) and no changes in the Company's major affiliates.

II. State of Business

1. Business and other risks

In the second quarter of fiscal year 2020 (January 1, 2020–June 30, 2020), no new business and other risks emerged.

There were no significant changes in the business and other risks described in the annual securities report for the fiscal year 2019.

Regarding the impact on our business from the COVID-19 pandemic, we will continue paying close attention to changes in the market environment.

2. Analysis of financial position, business results, and cash flow from the viewpoint of business managers

(1) Financial Position and Business Results Status

(i) Business results

The market for 300 mm semiconductor silicon wafers in the second quarter of fiscal year 2020 (January 1, 2020–June 30, 2020) saw demand growth in the second quarter (April 1, 2020–June 30, 2020), even in the face of geopolitical risks including US-China trade friction, and the slowdown in the global economy resulting from the COVID-19 pandemic. Wafers of 200 mm and smaller also saw gradual recovery during this period.

In this market climate, in line with the policies of the SUMCO Vision, the Group sought to maintain our strong presence with customers through technology development, aimed at providing customers with more advanced semiconductor silicon wafers and meeting their needs for distinctive products, while seeking also to improve our profit-and-loss fundamentals through cost rationalization.

As a result, for the second quarter of fiscal year 2020 (January 1, 2020–June 30, 2020), the Group registered consolidated net sales of ¥147,142 million (down 6.0% year on year), operating income of ¥23,170 million (down 30.9% year on year), ordinary income of ¥22,650 million (down 30.8% year on year), and quarterly net income attributable to owners of the parent of ¥16,821 million (down 26.8% year on year).

Segment information is not described since the Group has only one segment.

(ii) Financial position

At the end of the second quarter of fiscal year 2020 (June 30, 2020), total assets came to ¥592,637 million (up ¥14,126 million from the end of fiscal year 2019), total liabilities came to ¥241,718 million (up ¥4,356 million from the end of fiscal year 2019), and total equity came to ¥350,919 million (up ¥9,769 million from the end of fiscal year 2019).

(iii) Cash flows

Cash and cash equivalents at the end of the second quarter of fiscal year 2020 (June 30, 2020) increased ¥3,128 million from the end of fiscal year 2019 to ¥73,149 million. By types, net cash provided by operating activities was ¥40,522 million, net cash used in investing activities was (¥31,070) million, net cash used in financing activities was (¥6,209) million, and foreign currency translation adjustments on cash and cash equivalents came to (¥114) million.

Each of the cash flows in the second quarter of fiscal year 2020 (January 1, 2020–June 30, 2020) and the factors affecting them are as follows.

(Cash flows from operating activities)

Net cash provided by operating activities in the second quarter of fiscal year 2020 (January 1, 2020–June 30, 2020) was ¥40,522 million as compared with ¥35,326 million a year earlier. The main factors were income before income taxes of ¥22,650 million and depreciation and amortization of ¥20,461 million.

(Cash flows from investing activities)

Net cash used in investing activities in the second quarter of fiscal year 2020 (January 1, 2020–June 30, 2020) was (¥31,070) million as compared with (¥37,514) million a year earlier. The main factor was payments for purchases of tangible and intangible assets amounting to (¥29,837) million.

(Cash flows from financing activities)

Net cash used in financing activities in the second quarter of fiscal year 2020 (January 1, 2020–June 30, 2020) was (¥6,209) million as compared with (¥9,929) million a year earlier. The main factors were payments for purchase of treasury stocks of (¥3,300) million, and dividend paid of (¥2,932) million.

(2) Management policies, the business environment, and issues requiring management attention

In the second quarter of fiscal year 2020 (January 1, 2020–June 30, 2020), there were no significant changes in the Group's management policies, in the business environment, or in issues requiring management attention.

(3) Research and development activities

In the second quarter of fiscal year 2020 (January 1, 2020–June 30, 2020), research and development expenses totaled ¥2,289 million, equivalent to 1.6% of consolidated net sales. There were no significant changes in the Group's research and development activities during the period.

(4) Major facilities

Between the end of fiscal year 2019 and the end of the second quarter of fiscal year 2020, there were no significant changes to the construction of major facilities and other plans.

3. Important business contracts, etc.

In the second quarter of fiscal year 2020 (April 1, 2020–June 30, 2020), no new important business contracts, etc. were agreed to or concluded.

III. Status of the Reporting Company

1. Shares

(1) Total number of shares, etc.

(i) Total number of shares

Class	Total number of authorized shares
Common stock	804,000,000
Total	804,000,000

(ii) Shares issued

Class	Number of shares issued as of the end of second quarter (June 30, 2020)	Number of shares issued as of the date of submission of this report (August 12, 2020)	Name of listing financial instruments exchange or name of authorized financial instruments firms association registered	Details
Common stock	291,181,239	291,181,239	Tokyo Stock Exchange, Inc. (First Section)	Share trading unit: 100 shares
Total	291,181,239	291,181,239	—	—

(2) Share options, etc.

(i) Stock option

Not applicable.

(ii) Other share option, etc.

Not applicable

(3) Conversion of moving strike convertible bonds, etc.

Not applicable.

(4) Trends in total number of shares issued, changes in capital stock, etc.

Period	Change in total number of shares issued	Total number of shares outstanding	Change in capital stock (¥million)	Capital stock balance (¥million)	Change in legal capital surplus (¥million)	Legal capital surplus balance (¥million)
April 10, 2020 Note	(2,104,300)	291,181,239	－	138,718	－	3,611

Note: Decreased due to retirement of common stock.

(5) Major shareholders

As of June 30, 2020

Shareholder Name or Title	Address	Number of Shares Held (thousand shares)	Percentage of Total Number of Shares Issued (excluding treasury stock)
Mitsubishi Materials Corporation	3-2-3 Marunouchi, Chiyoda-ku, Tokyo, Japan	39,346	13.51
The Master Trust Bank of Japan, Ltd. (trust account)	2-11-3 Hamamatsu-cho, Minato-ku, Tokyo	22,065	7.58
Japan Trustee Services Bank, Ltd. (trust account)	1-8-11 Harumi, Chuo-ku, Tokyo	16,189	5.56
SMBC Nikko Securities Inc.	3-3-1 Marunouchi, Chiyoda-ku, Tokyo, Japan	8,476	2.91
SSBTC CLIENT OMNIBUS ACCOUNT (standing proxy: Custody and Clearing, Tokyo Branch of Hongkong & Shanghai Banking Corporation)	ONE LINCOLN STREET, BOSTON MA USA 02111 (3-11-1 Nihombashi, Chuo-ku, Tokyo, Japan)	5,779	1.98
STATE STREET BANK CLIENT OMNIBUS OM04 (standing proxy: Custody and Clearing, Tokyo Branch of Hongkong & Shanghai Banking Corporation)	338 PITT STREET SYDNEY NSW 2000 AUSTRALIA (3-11-1 Nihombashi, Chuo-ku, Tokyo, Japan)	5,293	1.82
Japan Trustee Services Bank, Ltd. (trust account 5)	1-8-11 Harumi, Chuo-ku, Tokyo	5,214	1.79
Mizuho Securities Co., Ltd.	1-5-1 Otemachi, Chiyoda-ku, Tokyo, Japan	4,662	1.60
JP MORGAN CHASE BANK 385781 (standing proxy: Settlement & Clearing Services Department, Mizuho Bank, Ltd.)	25 BANK STREET, CANARY WHARF, LONDON, E14 5JP, UNITED KINGDOM (Shinagawa Intercity Tower A, 2-15-1 Konan, Minato-ku, Tokyo)	3,934	1.35
STATE STREET BANK AND TRUST COMPANY 505001 (standing proxy: Settlement & Clearing Services Department, Mizuho Bank, Ltd.)	P.O.BOX 351 BOSTON MASSACHUSETTS 02101 U.S.A. (Shinagawa Intercity Tower A, 2-15-1 Konan, Minato-ku, Tokyo)	3,703	1.27
Total	—	114,663	39.38

Notes: 1. Since the Company is unable to fully ascertain the number of shares at trust banks and number of other trust related shares, these shares are reported as given in the shareholder registry.
2. Japan Trustee Services Bank became Custody Bank of Japan, Ltd. on July 27, 2020, as a result of a merger with JTC Holdings Ltd. and Trust & Custody Services Bank Ltd.

(6) Voting rights

(i) Shares issued

As of June 30, 2020

Category	Number of shares	Number of votes	Details
Nonvoting shares	—	—	—
Shares with restricted voting rights (treasury stock, etc.)	—	—	—
Shares with restricted voting rights (others)	—	—	—
Shares with full voting rights (treasury stock, etc.)	Common stock 7,600	—	Share trading unit: 100 shares
Shares with full voting rights (others)	Common stock 291,093,600	2,910,936	Same as above
Shares less than one unit	Common stock 80,039	—	Same as above
Total number of shares issued	291,181,239	—	—
Voting rights of all shareholders	—	2,910,936	—

Notes: 1. Common stock under “Shares with full voting rights (others)” includes 200 shares in the name of Japan Securities Depository Center, Incorporated. “Number of votes” includes two votes attributable to shares with full voting rights in the name of Japan Securities Depository Center, Incorporated.

2. Common stock in “Shares less than one unit” includes 95 shares in the name of the Company.

(ii) Treasury stock, etc.

As of June 30, 2020

Name or title of shareholder	Shareholder address	Number of shares held in own name	Number of shares held in other names	Total number of shares held	Percentage of total number of shares issued
SUMCO Corporation	1-2-1 Shibaura, Minato-ku, Tokyo	7,600	—	7,600	0.00
Total	—	7,600	—	7,600	0.00

2. Directors

There were no changes in directors as of June 30, 2020 from the date of submission of the annual securities report for the fiscal year 2019.

IV. Accounting

1. Method of preparing quarterly consolidated financial statements

The Company's quarterly consolidated financial statements have been prepared in compliance with the Order on the Terminology, Forms, and Preparation Methods of Quarterly Consolidated Financial Statements (Cabinet Office Order No. 64 of 2007).

2. Audit certification

As required by provisions of Article 193-2, paragraph1, of the Financial Instruments and Exchange Act, the Company's consolidated financial statements for the second quarter of fiscal year 2020 (April 1, 2020–June 30, 2020) and for the second quarter consolidated cumulative period (January 1, 2020–June 30, 2020) have undergone quarterly review by Deloitte Touche Tohmatsu LLC.

1. Quarterly consolidated financial statements

(1) Consolidated balance sheet

(¥million)

	End of FY2019 (December 31, 2019)	End of 2Q of FY2020 (June 30, 2020)
Assets		
Current assets		
Cash and time deposits	50,220	74,247
Notes and accounts receivable – trade	57,416	60,363
Marketable securities	19,800	—
Finished products	17,032	17,068
Work in process	17,938	19,768
Raw materials and supplies	149,446	145,632
Other	*3 7,386	*3 7,209
Allowance for doubtful accounts	(10)	(10)
Total current assets	319,230	324,279
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	70,841	69,914
Machinery, equipment and vehicles, net	71,746	83,640
Land	20,316	20,316
Construction in progress	32,167	31,801
Other, net	1,711	1,743
Total property, plant and equipment	196,782	207,416
Intangible assets		
Goodwill	3,562	2,749
Other	7,332	7,875
Total intangible assets	10,894	10,625
Investments and other assets		
Investment securities	102	101
Long-term advance payments	*3 35,835	*3 34,661
Deferred income tax assets	11,634	11,201
Other	4,314	4,631
Allowance for doubtful accounts	(282)	(280)
Total investments and other assets	51,603	50,315
Total non-current assets	259,280	268,357
Total assets	578,511	592,637

(¥million)

	End of FY2019 (December 31, 2019)	End of 2Q of FY2020 (June 30, 2020)
Liabilities		
Current liabilities		
Notes and accounts payable – trade	23,511	22,811
Short-term borrowings	*2 30,234	*2 35,695
Current portion of long-term lease obligations	591	399
Accrued income taxes	2,753	3,413
Reserve for bonuses	1,600	1,025
Other	28,278	33,044
Total current liabilities	86,970	96,390
Long-term liabilities		
Long-term debt	*1 120,864	*1 115,763
Long-term lease obligations	336	185
Retirement benefit liability	24,495	24,687
Other	4,694	4,692
Total long-term liabilities	150,391	145,328
Total liabilities	237,361	241,718
Equity		
Shareholders' equity		
Capital stock	138,718	138,718
Capital surplus	30,763	27,463
Retained earnings	134,228	148,117
Treasury stock	(12)	(12)
Total shareholders' equity	303,698	314,287
Accumulated other comprehensive income		
Net unrealized gain on available-for-sale securities	0	0
Deferred loss on derivatives under hedge accounting	(0)	(2)
Land revaluation surplus	2,885	2,885
Foreign currency translation adjustments	(1,639)	(2,003)
Remeasurements of defined benefit plans	(2,753)	(2,541)
Total accumulated other comprehensive loss	(1,507)	(1,661)
Non-controlling interests	38,958	38,293
Total equity	341,149	350,919
Total liabilities and equity	578,511	592,637

(2) Consolidated statement of income and consolidated statement of comprehensive income

Consolidated statement of income
2Q-FY2020 (6 months)

(¥million)

	2Q-FY2019 (January 1, 2019 to June 30, 2019)	2Q-FY2020 (January 1, 2020 to June 30, 2020)
Net sales	156,487	147,142
Cost of sales	108,944	110,443
Gross profit	47,543	36,699
Selling, general and administrative expenses	* 13,999	* 13,528
Operating income	33,543	23,170
Non-operating income		
Interest income	381	225
Dividend income	32	52
subsidy income	2	618
Other	146	141
Total non-operating income	562	1,037
Non-operating expenses		
Interest expense	543	483
Foreign exchange loss	194	739
Other	649	333
Total non-operating expenses	1,386	1,556
Ordinary income	32,719	22,650
Extraordinary income		
Gain on revision of retirement benefit plan	917	―
Total extraordinary income	917	―
Income before income taxes	33,637	22,650
Income taxes	7,036	4,039
Net income	26,600	18,611
Net income attributable to non-controlling interests	3,621	1,790
Net income attributable to owners of the parent	22,979	16,821

Consolidated statement of comprehensive income
2Q-FY2020 (6 months)

(¥million)

	2Q-FY2019 (January 1, 2019 to June 30, 2019)	2Q-FY2020 (January 1, 2020 to June 30, 2020)
Net income	26,600	18,611
Other comprehensive income		
Net unrealized loss on available-for-sale securities	(0)	(0)
Deferred loss (gain) on derivatives under hedge accounting	0	(2)
Foreign currency translation adjustments	(3,740)	(131)
Remeasurements of defined plans, net of tax	482	229
Total other comprehensive income (loss)	(3,257)	94
Comprehensive income	23,343	18,706
Total comprehensive income attributable to:		
Owners of the parent	21,213	16,666
Non-controlling interests	2,129	2,039

(3) Consolidated statement of cash flows (¥million)

	2Q-FY2019 (January 1, 2019 to June 30, 2019)	2Q-FY2020 (January 1, 2020 to June 30, 2020)
Cash flow from operating activities		
Income before income taxes	33,637	22,650
Depreciation and amortization	18,850	20,461
Amortization of goodwill	812	812
Gain on revision of retirement benefit plan	(917)	—
Increase in allowance for doubtful accounts	0	0
Interest and dividend income	(413)	(277)
Interest expense	543	483
Increase (decrease) in notes and account receivable - trade	4,198	(3,052)
Decrease (increase) in inventories	(1,121)	1,869
Decrease in notes and account payable -trade	(3,490)	(482)
Other, net	1,415	2,549
Subtotal	53,515	45,014
Interest and dividends received	414	285
Interest paid	(578)	(516)
Cancellation fees paid	(10,000)	—
Income taxes paid	(8,024)	(4,260)
Net cash provided by operating activities	35,326	40,522
Cash flow from investing activities:		
Payments for purchases of tangible and intangible assets	(32,008)	(29,837)
Other, net	(5,505)	(1,232)
Net cash used in investing activities:	(37,514)	(31,070)
Cash flow from financing activities:		
Decrease in short-term borrowings, net	(5,000)	(1,100)
Proceeds from long-term debt	20,000	14,500
Repayments of long-term debt	(14,983)	(13,040)
Repayments of lease obligations	(561)	(336)
Payments for purchases of treasury stock	(0)	(3,300)
Dividends paid	(9,384)	(2,932)
Net cash used in financing activities:	(9,929)	(6,209)
Foreign currency translation adjustments on cash and cash equivalents	(1,643)	(114)
Net increase (decrease) in cash and cash equivalents	(13,760)	3,128
Cash and cash equivalents at beginning of period	78,900	70,020
Cash and cash equivalents at end of period	* 65,140	* 73,149

Notes

Additional information

(Accounting Estimates)

While the spread of COVID-19 may impact the Group's financial performance in subsequent quarters, in making accounting estimates for the second quarter (April 1, 2020–June 30, 2020), accounting was carried out on the assumption, based on the current situation and other factors, that there would be no major impact.

Note, however, that in case of changes in the COVID-19 situation and its impact on the economy, impact on the profit and loss situation is possible.

Notes to consolidated balance sheet

*1. The Company's borrowings from financial institutions have financial covenants that require the Company to maintain certain levels of equity on its consolidated and nonconsolidated balance sheets.
Relevant outstanding borrowings are as shown in the table below.

(¥million)

	FY2019 (December 31, 2019)	2Q of FY2020 (June 30, 2020)
Long-term debt	2,500	2,500
(of which, current portion)	(—)	(—)

*2. In order to allow flexible procurement of working capital, the Company has entered into commitment line agreements with financial institutions. These agreements include financial covenants that require the Company to maintain certain levels of equity on its consolidated and nonconsolidated balance sheets and of net cash provided by operating activities on its consolidated statement of cash flows.
Unexercised borrowing under commitment line agreements is as shown in the table below.

(¥million)

	FY2019 (December 31, 2019)	2Q of FY2020 (June 30, 2020)
Total available commitment lines	30,000	30,000
Actual borrowings	3,000	1,800
Difference	27,000	28,200

*3. In order to procure polycrystalline silicon, the main raw material for silicon wafer production, the Company has entered into long-term purchase contracts with polycrystalline silicon producers and made advance payments for some purchases in accordance with these contracts.

Notes to consolidated statement of income

* Major items in selling, general and administrative expenses and values for these items are given in the table below.

(¥million)

	2Q-FY2019 (January 1, 2019 to June 30, 2019)	2Q-FY2020 (January 1, 2020 to June 30, 2020)
Salaries and bonuses	2,821	2,846
Research and development expenses	2,424	2,289

Notes to quarterly consolidated statement of cash flows

* Relationship between cash and cash equivalents at end of period and the amounts in items on the consolidated balance sheet

(¥million)

	2Q-FY2019 (January 1, 2019 to June 30, 2019)	2Q-FY2020 (January 1, 2020 to June 30, 2020)
Cash and time deposits	53,452	74,247
Time deposits that mature in more than three months from date of deposit	(6,612)	(1,098)
Short-term investments that mature in three months or less from date of acquisition (marketable securities)	18,300	—
Cash and cash equivalents	65,140	73,149

Notes to shareholders' equity, etc.

I. Second quarter of FY2019 (January 1, 2019–June 30, 2019)

1. Dividends paid

Resolution	Class of shares	Total dividend (¥million)	Per-share dividend (¥)	Base date	Effective date	Source of dividends
Board of Directors Meeting of February 19, 2019	Common stock	9,384	32.00	December 31, 2018	March 8, 2019	Retained earnings

2. Dividends for which the base date fell in the second quarter of FY2020 (January 1, 2020–June 30, 2020) and the effective date falls after the last day of the period

Resolution	Class of shares	Total dividend (¥million)	Per-share dividend (¥)	Base date	Effective date	Source of dividends
Board of Directors Meeting of August 6, 2019	Common stock	7,331	25.00	June 30, 2019	September 6, 2019	Retained earnings

II. Second quarter of FY2020 (January 1, 2020–June 30, 2020)

1. Dividends paid

Resolution	Class of shares	Total dividend (¥million)	Per-share dividend (¥)	Base date	Effective date	Source of dividends
Board of Directors Meeting of February 18, 2020	Common stock	2,932	10.00	December 31, 2019	March 6, 2020	Retained earnings

2. Dividends for which the base date fell in the second quarter of FY2020 (January 1, 2020–June 30, 2020) and the effective date falls after the last day of the period

Resolution	Class of shares	Total dividend (¥million)	Per-share dividend (¥)	Base date	Effective date	Source of dividends
Board of Directors Meeting of August 6, 2020	Common stock	5,241	18.00	June 30, 2020	September 4, 2020	Retained earnings

3. Substantial changes in the amount of shareholders' equity

As resolved at the February 18, 2020 Board of Directors Meeting, the Company acquired and disposed of 2,104,300 shares of treasury stock.

Acquisition of treasury stock	¥3,299 million
Disposal of treasury stock	¥3,300 million
Treasury stock at the end of 2Q of FY2020	(¥12) million

Segment information, etc.

Segment information

I. Second quarter of FY2019 (January 1, 2019–June 30, 2019)

Segment information is not described since the Group has only one segment, “Crystalline silicon.”

II. Second quarter of FY2020 (January 1, 2020–June 30, 2020)

Segment information is not described since the Group has only one segment, “Crystalline silicon.”

Per-share information

Net income per share and the basis for its calculation are as follows:

	2Q-FY2019 (6 months) (January 1, 2019 to June 30, 2019)	2Q-FY2020 (6 months) (January 1, 2020 to June 30, 2020)
Net income per share	78.35	57.62
Basis for calculation		
Net income attributable to owners of the parent (¥million)	22,979	16,821
Amount not attributable to common stockholders (¥million)	—	—
Net income attributable to owners of the parent related to common stock (¥million)	22,979	16,821
Average number of shares of common stock during period	293,277,947	291,921,253

Note: Diluted net income per share is not described since dilutive shares did not exist.

Significant subsequent events

Not applicable.

2. Others

The Board of Directors Meeting held on August 6, 2020, passed a resolution that the interim dividend for the fiscal year 2020 be paid as follows:

(a) Total dividends ..... ¥5,241 million

(b) Per-share dividend ¥18.00

(c) Effective date of payment request and start date of payment ..... September 4, 2020

Note: Dividends are payable to shareholders entered or recorded on the shareholder registry as of June 30, 2020.

Section 2: Information about Guarantors of the Reporting Company

Not applicable.