KENEDIX
Retail REIT Corporation

Translation of Japanese Original

March 31, 2020

To All Concerned Parties

REIT Issuer:
Kenedix Retail REIT Corporation
Representative: Moyuru Watanabe, Executive Director
(Securities Code: 3453)

Asset Manager:
Kenedix Real Estate Fund Management, Inc.
Representative: Masahiko Tajima, President & CEO
Contact: Koichiro Nobata, Head of Planning Division, Retail REIT Department
TEL: +81-3-5157-6013

Notice Concerning Acquisition of CASBEE Certification for Real Estate

Kenedix Retail REIT Corporation ("KRR") announced that it received CASBEE Certification for two of its properties (Homecenter Kohnan Sunadabashi and Musashi Ranzan Distribution Center) today.

1. CASBEE Certification Rank

The details of CASBEE Certification that KRR received are as follows.

Property name	Location	Certification Rank
Homecenter Kohnan Sunadabashi	Nagoya, Aichi	Rank S ★★★★★
Musashi Ranzan Distribution Center	Hiki-gun, Saitama	Rank A ★★★★

2. Overview of CASBEE Certification for Real Estate

CASBEE is an evaluation system for rating the environmental performance of buildings, developed under the auspices of the Ministry of Land, Infrastructure, Transport and Tourism. The system rates the overall environmental performance of buildings from the following perspectives: the evaluation of the environmental quality and performance of buildings themselves and the external environmental load of buildings.

CASBEE Certification for real estate is rated in five scales: rank S, rank A, rank B+, rank B- and rank C for buildings with one or more years old after completion.

3. Future measures

KRR will continue to advance environmental and social consideration measures, including enlivening of local community through retail property management.

For KRR's environmental policies and specific efforts, please refer to the following.
KRR's initiatives for sustainability: https://www.krr-reit.com/en/feature/csr.html

KRR's website address: https://www.krr-reit.com/en/

This notice is the English translation of the Japanese announcement on March 31, 2020. However, no assurance or warranties are given for the completeness or accuracy of this English translation.