KENEDIX
Retail REIT Corporation

Translation of Japanese Original

July 31, 2020

To All Concerned Parties

REIT Issuer:
Kenedix Retail REIT Corporation
Representative: Moyuru Watanabe, Executive Director
(Securities Code: 3453)

Asset Manager:
Kenedix Real Estate Fund Management, Inc.
Representative: Masahiko Tajima, President & CEO
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Notice Concerning the Change of Property Name

Kenedix Retail REIT Corporation ("KRR") announced today the change of property name as follows.

1. Property name and effective date

Property No.	New name	Current name	Effective date
T-28	KDX Chofu Building (Retail wing)	Chofu Center Building (Retail wing)	August 1, 2020

2. Reason for changing the property name

This property is the retail wing of a compartmentalized ownership building comprised of retail, office and parking lot wings. Kenedix Office Investment Corporation, which owns the office wing, is scheduled to change its property name from Chofu Center Building to KDX Chofu Building based on efforts to more closely identify the building as the property owned and managed by the Kenedix (KDX) Group, and to maintain and enhance competitive advantage by raising awareness within the leasing market. In conjunction with this change, the retail wing owned by KRR will also be changed to KDX Chofu Building (Retail wing).

Note: KRR's website address: https://www.krr-reit.com/en/

This notice is the English translation of the Japanese announcement on July 31, 2020. However, no assurance or warranties are given for the completeness or accuracy of this English translation.