KENEDIX
Retail REIT Corporation

Translation of Japanese Original

September 1, 2020

To All Concerned Parties

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Kenedix Retail REIT Corporation
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(Securities Code: 3453)

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Notice Concerning Reacquisition of DBJ Green Building Certification

Kenedix Retail REIT Corporation ("KRR") announced that it received DBJ Green Building Certification reassessment for two of its properties (MONA Shin-Urayasu and Unicus Ina) as of September 1, 2020.

1. Overview of DBJ Green Building Certification

The DBJ Green Building Certification Program is a program established by the Development Bank of Japan Inc. ("DBJ") in April 2011 to support real estate that meets environmental and social considerations. The program evaluates and certifies real estate with environmental and social considerations, taking into account each property's environmental features and measures taken for various stakeholders, such as disaster and community-conscious measures.

For detailed information on DBJ's announcement and the DBJ Green Building Certification Program, please visit the following website, run jointly by DBJ and Japan Real Estate Institute: http://igb.jp/en/index.html

2. DBJ Green Building Certification Rank

The details of DBJ Green Building Certification that KRR received are as follows.

Property name	Certification rank	
	After reassessment	Before reassessment
MONA Shin-Urayasu	★★★ Properties with excellent environmental and social awareness	★★★★ Properties with exceptionally high environmental and social awareness
Unicus Ina	★★★ Properties with excellent environmental and social awareness	★★ Properties with high environmental and social awareness

The following points were evaluated highly for the certification.

MONA Shin-Urayasu
(1) Lighting in the atrium and stairwells, installation of LEDs in most common areas, automatic faucets and water-saving toilets, and other energy-saving measures
(2) Various educational activities, such as the promotion of waste separation, energy conservation and the use of stairs, are actively carried out throughout the building in order to ensure proper waste disposal and the health of users
(3) Consideration is given to the diversity of users of the facility by providing facilities for children, installing universal design toilets and elevators, and promoting involvement with the community through active participation in local festivals and events

Unicus Ina
(1) The installation of LED lighting in common areas, automatic faucets, and other measures to conserve energy in the building
(2) Universal design elevators and toilets, children's spaces, nursery rooms and other child-related facilities, and other measures that take into account the diversity of users
(3) Promoting energy and resource conservation in the building by concluding green lease contracts and displaying posters promoting energy conservation performance

3. Future measures

KRR had received the certification for fourteen of its properties. KRR will continue to advance environmental and social consideration measures, including enlivening of local community through retail property management.

KRR's website address: https://www.krr-reit.com/en/

This notice is the English translation of the Japanese announcement on September 1, 2020. However, no assurance or warranties are given for the completeness or accuracy of this English translation.