KENEDIX
Retail REIT Corporation

Translation of Japanese Original

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To All Concerned Parties

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Notice Concerning Acquisition of "Building-Housing Energy-efficiency Labeling System (BELS)" Evaluation

Kenedix Retail REIT Corporation ("KRR") announced that it has received a "Building-Housing Energy-efficiency Labeling System (BELS)" evaluation for its property, Apita Terrace Yokohama Tsunashima today.

1. Overview of BELS

BELS is the third-party certification system to rate houses and buildings in accordance with duty to make effort to label energy saving performance in the Act on Improving Energy Consumption Performance for Architectural Structures. Houses and buildings are evaluated based on the value of BEI (Building Energy Index) derived from the primary energy consumption based on the government-designed energy consumption performance standard of architectural structures.

2. Evaluation result

Property name	Location	Evaluation result (Note 1)
Apita Terrace Yokohama Tsunashima	Yokohama, Kanagawa	★★★★★

Note 1: Evaluation result is based on the evaluation by a rating agency, Houseplus Corporation. It is indicated by the number of stars (one to five).

Note 2: Certified spaces exclude some tenant spaces on the first and second floors.



3. Future measures

KRR will continue to advance environmental and energy conservation measures, as well as efficient energy use for the owned properties with the support of outside consulting on efficient energy use.

For KRR's environmental policies and specific efforts regarding ESG, please refer to the following.
KRR's initiatives for sustainability: https://www.krr-reit.com/en/esg/index.html

KRR's website address: https://www.krr-reit.com/en/

This notice is the English translation of the Japanese announcement on December 25, 2020. However, no assurance or warranties are given for the completeness or accuracy of this English translation.