Consolidated Financial Results for the Second Quarter of the Fiscal Year Ending October 31, 2020 (Six Months Ended April 30, 2020)

[Japanese GAAP]
June 9, 2020

Company name: Good Com Asset Co.,Ltd. Stock Exchange Listing: TSE (1st Section)
Stock code: 3475 URL: https://www.goodcomasset.co.jp/
Representative: Yoshikazu Nagashima, President and CEO
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Tel: +81-(0)3-5338-0170
Scheduled date of filing of Quarterly Report: June 12, 2020
Scheduled date of payment of dividend: -
Preparation of supplementary materials for quarterly financial results: Yes
Holding of quarterly financial results meeting: Yes (for analysts and institutional investors)

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Second Quarter (November 1, 2019 – April 30, 2020) of the Fiscal Year Ending October 31, 2020

(1) Consolidated results of operations (Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Apr. 30, 2020	7,994	(6.0)	652	2.4	576	(0.8)	388	(1.8)
Six months ended Apr. 30, 2019	8,506	(10.6)	636	(35.8)	580	(37.2)	395	(37.8)

Note: Comprehensive income (million yen) Six months ended Apr. 30, 2020: 386 (down 2.2%)
Six months ended Apr. 30, 2019: 394 (down 37.8%)

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended Apr. 30, 2020	53.39	51.91
Six months ended Apr. 30, 2019	55.01	52.57

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of Apr. 30, 2020	18,998	7,071	37.2
As of Oct. 31, 2019	15,191	7,017	46.2

Reference: Shareholders' equity (million yen) As of Apr. 30, 2020: 7,071 As of Oct. 31, 2019: 7,017

2. Dividends

	Dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Oct. 31, 2019	-	0.00	-	47.00	47.00
Fiscal year ending Oct. 31, 2020	-	0.00			
Fiscal year ending Oct. 31, 2020 (forecasts)			-	61.00	61.00

Note: Revision to the most recently announced dividend forecast: None

3. Consolidated Forecast for the Fiscal Year Ending October 31, 2020 (November 1, 2019 - October 31, 2020)

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	30,405	30.1	2,336	33.1	2,188	32.6	1,482	31.5	201.52

Note: Revision to the most recently announced consolidated forecast: None
The Company's Board of Directors approved a resolution on April 27, 2020 to repurchase its own shares. Net income per share forecast has not been adjusted to reflect the stock repurchase.

Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in changes in scope of consolidation): None

(2) Application of special accounting methods for presenting quarterly consolidated financial statements: Yes

(3) Changes in accounting policies and accounting-based estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, others: None
2) Changes in accounting policies other than 1) above: None
3) Changes in accounting-based estimates: None
4) Restatements: None

(4) Number of outstanding shares (common shares)

1) Number of shares outstanding at the end of the period (including treasury shares)

As of Apr. 30, 2020:	7,586,200 shares	As of Oct. 31, 2019:	7,345,000 shares

2) Number of treasury shares at the end of the period

As of Apr. 30, 2020:	150,256 shares	As of Oct. 31, 2019:	150,256 shares

3) Average number of shares outstanding during the period

Six months ended Apr. 30, 2020:	7,271,962 shares	Six months ended Apr. 30, 2019:	7,185,909 shares

The current quarterly financial report is not subject to quarterly review by certified public accountants or auditing firms.

Explanation of appropriate use of earnings forecasts, and other special items

Cautionary statement with respect to forward-looking statements

Outlook and other forward-looking statements in these materials are based on assumption judged to be valid and information available to the Company's management at the time the materials were prepared, but are not promises by the Company regarding future performance. Actual results may differ significantly from these forecasts for a number of factors.

How to view supplementary information at the quarterly financial results meeting

The Company plans to hold a financial results meeting for analysts and institutional investors online on Wednesday, June 10, 2020.

Materials distributed at this event will be disclosed at the Timely Disclosure network (TDnet) with quarterly financial results. In addition, these supplementary materials and video recorded for the financial results meetings will also be available on the Company's website immediately thereafter.