Consolidated Financial Results for the Fiscal Year Ended October 31, 2020

[Japanese GAAP]
December 11, 2020

Company name: Good Com Asset Co.,Ltd. Stock Exchange Listing: TSE (1st Section)
Stock code: 3475 URL: https://www.goodcomasset.co.jp/
Representative: Yoshikazu Nagashima, President and CEO
Contact: Yoshihiro Kawai, Senior Executive Officer, General Manager, Corporate Planning Division
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Scheduled date of Annual General Meeting of Shareholders: January 28, 2021
Scheduled date of payment of dividend: January 29, 2021
Scheduled date of filing of Annual Securities Report: January 28, 2021
Preparation of supplementary materials for financial results: Yes
Holding of financial results meeting: Yes (for analysts and individual investors)
(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Fiscal Year Ended October 31, 2020 (November 1, 2019 - October 31, 2020)

(1) Consolidated results of operations (Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended Oct. 31, 2020	26,323	12.6	2,829	61.2	2,644	60.2	1,826	62.0
Fiscal year ended Oct. 31, 2019	23,376	39.0	1,755	4.6	1,650	5.3	1,127	5.2

Note: Comprehensive income (million yen) Fiscal year ended Oct. 31, 2020: 1,824 (up 61.8%)
Fiscal year ended Oct. 31, 2019: 1,127 (up 5.5%)

	Net income per share	Diluted net income per share	Return on equity	Ordinary profit on total assets	Operating profit to net sales
	Yen	Yen	%	%	%
Fiscal year ended Oct. 31, 2020	124.48	122.40	23.7	12.9	10.7
Fiscal year ended Oct. 31, 2019	78.51	75.17	16.9	11.9	7.5

Reference: Equity in earnings of affiliates (million yen) Fiscal year ended Oct. 31, 2020: - Fiscal year ended Oct. 31, 2019: -
Note: The Company conducted a 2-for-1 common stock split effective on November 1, 2020. Net income per share and diluted net income per share are calculated as if this stock split had taken place at the beginning of the previous fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Oct. 31, 2020	25,915	8,397	32.4	569.19
As of Oct. 31, 2019	15,191	7,017	46.2	487.68

Reference: Shareholders' equity (million yen) As of Oct. 31, 2020: 8,397 As of Oct. 31, 2019: 7,017
Note: The Company conducted a 2-for-1 common stock split effective on November 1, 2020. Net assets per share are calculated as if this stock split had taken place at the beginning of the previous fiscal year.

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
Fiscal year ended Oct. 31, 2020	(6,112)	(582)	8,312	6,578
Fiscal year ended Oct. 31, 2019	(2,642)	(56)	1,845	4,959

2. Dividends

	Dividend per share					Total dividends	Payout ratio (consolidated)	Dividend on equity (consolidated)
	1Q-end	2Q-end	3Q-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended Oct. 31, 2019	-	0.00	-	47.00	47.00	338	29.9	5.1
Fiscal year ended Oct. 31, 2020	-	0.00	-	68.00	68.00	501	27.3	6.4
Fiscal year ending Oct. 31, 2021 (forecasts)	-	0.00	-	41.00	41.00		30.8	

Note: The Company conducted a 2-for-1 common stock split effective on November 1, 2020. Dividends per share for the fiscal years ended October 31, 2019 and October 31, 2020 are the actual amounts before the stock split.

3. Consolidated Forecast for the Fiscal Year Ending October 31, 2021 (November 1, 2020 - October 31, 2021)

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	15,517	94.1	1,103	69.0	994	72.3	665	71.3	45.13
Full year	41,876	59.1	3,070	8.5	2,903	9.8	1,962	7.5	133.02

Note: The Company conducted a 2-for-1 common stock split effective on November 1, 2020. Net income per share forecast is calculated based on the number of outstanding shares (excluding treasury shares) after the stock split.

Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in changes in scope of consolidation): None

(2) Changes in accounting policies and accounting-based estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, others: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting-based estimates: None

4) Restatements: None

(3) Number of outstanding shares (common shares)

1) Number of shares outstanding at the end of the period (including treasury shares)

As of Oct. 31, 2020: 15,198,000 shares As of Oct. 31, 2019: 14,690,000 shares

2) Number of treasury shares at the end of the period

As of Oct. 31, 2020: 444,426 shares As of Oct. 31, 2019: 300,512 shares

3) Average number of shares outstanding during the period

Fiscal year ended Oct. 31, 2020: 14,672,178 shares Fiscal year ended Oct. 31, 2019: 14,358,424 shares

Note: The Company conducted a 2-for-1 common stock split effective on November 1, 2020. The number of outstanding shares (common shares) is calculated as if this stock split had taken place at the beginning of the previous fiscal year.

Reference: Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended October 31, 2020 (November 1, 2019 - October 31, 2020)

(1) Non-consolidated results of operations (Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended Oct. 31, 2020	25,921	12.4	2,803	61.6	2,606	60.9	1,803	62.8
Fiscal year ended Oct. 31, 2019	23,059	39.4	1,734	5.2	1,620	5.1	1,107	5.2

	Net income per share	Diluted net income per share
	Yen	Yen
Fiscal year ended Oct. 31, 2020	122.90	120.84
Fiscal year ended Oct. 31, 2019	77.15	73.87

Note: The Company conducted a 2-for-1 common stock split effective on November 1, 2020. Net income per share and diluted net income per share are calculated as if this stock split had taken place at the beginning of the previous fiscal year.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Oct. 31, 2020	25,466	8,283	32.5	561.45
As of Oct. 31, 2019	14,888	6,926	46.5	481.36

Reference: Shareholders' equity (million yen) As of Oct. 31, 2020: 8,283 As of Oct. 31, 2019: 6,926

Note: The Company conducted a 2-for-1 common stock split effective on November 1, 2020. Net assets per share are calculated as if this stock split had taken place at the beginning of the previous fiscal year.

The current financial report is not subject to audit by certified public accountants or auditing firms.

Explanation of appropriate use of earnings forecasts, and other special items

Cautionary statement with respect to forward-looking statements

Outlook and other forward-looking statements in these materials are based on assumption judged to be valid and information available to the Company's management at the time the materials were prepared. Actual results may differ significantly from these forecasts for a number of factors.

How to view supplementary materials for financial results

The Company plans to hold online financial results meetings on Tuesday, December 15, 2020. Materials distributed at this event will be disclosed at the Timely Disclosure network (TDnet) with this financial report and also be available on the Company's website.