GA TECHNOLOGIES

PRESS RELEASE

Thursday, June 11, 2020
GA technologies Co., Ltd.

GA technologies acquires “Shenjumiaosuan”, one of the largest Japanese real estate platform provided in Greater China (*1) operated by NeoX Group (*2)

International Business Division to be established and real estate services to be launched for investors in Greater China as the first step of overseas expansion

GA technologies Co., Ltd. (Headquarters: Minato-ku, Tokyo; President, CEO and Representative Director: Ryo Higuchi; Securities code: 3491; “GA”) hereby announces that at the board of directors meeting held on June 11, 2020, resolved to enter into a Basic Agreement with NeoX, Inc. (Headquarters: Shibuya-ku, Tokyo; Representative Director: He Shumian; “NeoX Japan”) and NeoX Information Technology (Shanghai) Co., Ltd. (Head Office: Shanghai Free Trade Zone Area, PRC;President: He Shumian; “NeoX China”) to take over the Shenjumiaosuan business. On this occasion, GA will establish an International Business Division and, as the first step, will launch a real estate platform business for Greater China.

(*1) Source from Number of listings in real estate inbound investment platform (End of April 2020) by NeoX Japan

(*2) NeoX Japan, NeoX China.

NeoX GA TECHNOLOGIES

[Key points related to deal]

・Acquisition of Shenjumiaosuan business, a Japanese real estate platform provided in Greater China

・Establish International Division and launch Shenjumiaosuan platform as the first step of overseas expansion

・Around 59% of Shenjumiaosuan customers are wealthy individuals with 50 million yen or more in assets, and running media with up to 1,000 monthly referrals is expected to strengthen existing businesses and produce steady revenue

GA has been utilizing technology to provide one-stop real estate services to customers in Japan based on the concept of “Single-click Real Estate Transactions”. By launching operations of the Shenjumiaosuan platform, which matches investors in Greater China with real estate in Japan, GA will begin providing real estate services to customers overseas.

◆ About Shenjumiaosuan

Shenjumiaosuan means, “finding a good room quickly and calculating the market price on the spot.” It is a platform for real estate investors in Greater China to purchase Japanese real estate.



<Shenjumiaosuan website>

The service utilizes a proprietary augmented reality (AR) app and a database of more than 150,000 condominiums in Japan and 20 years of transaction data to provide useful information on Japanese real estate efficiently to investors in the Greater China and a sales channel for Japanese real estate companies to reach those investors.

◆ Reasons for business acquisition

There are around 12,000 property listings on Shenjumiaosuan, and it gets approximately 1,000 inquiries per month. It is a leading platform for introducing Japanese real estate to the Greater China area. Additionally, it is said that around 59% of the customers are wealthy individuals with 50 million yen or more in assets.

By launching this service and enhancing marketing efforts targeting Japanese real estate companies, GA seeks to increase the number of listings and enhance the product appeal of Shenjumiaosuan. Furthermore, GA seeks to expand the market of its existing real estate investment business (iBuyer) through the media, enhance media capabilities by expanding RENOSY membership through a tie-up, and acquire steady revenue through media sales to real estate companies. Moreover, GA hopes to promote digital transformation of real estate transactions by providing better real estate transactions utilizing technology for both customers and real estate companies through appealing real estate media operations.

◆ Schedule

Step	Date
Signing of Basic Agreement	June 11, 2020
Signing of Stock Purchase Agreement	Late June 2020 (tentative)
Stock Purchase Execution	End of July 2020 (tentative)

◆ **GA technologies Company Profile**

Company name: GA technologies Co., Ltd.
Representative: Ryo Higuchi, President, CEO and Representative Director
URL: https://www.ga-tech.co.jp/
Headquarters: Sumitomo Fudosan Roppongi Grand Tower 40F,
3-2-1 Roppongi, Minato-ku, Tokyo 106-6290, Japan
Established: March 2013
Capital: 1,168,698,450yen (as of May 31, 2020)

◆ **NeoX Japan Company Profile**

Company name: NeoX, Inc.
Representative: He Shumian, Representative
URL: https://corp.neox-inc.com/
Head office: 1-3-9 Shibuya, Shibuya-ku, Tokyo
Established: December 2016
Capital: 5,000,000 yen

◆ **NeoX China Company Profile**

Company name: NeoX Information Technology (Shanghai) Co., Ltd.
Representative: He Shumian, President
Head office: Debao Road No. 38, Building No. 2, Shanghai Free Trade Zone Area, P.R. China
Established: January 2017
Capital: Approx. 20,000,000 yen (1,242,111 yuan)

◆ **Contact:**

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