[Translation]

June 15, 2020

TO OUR SHAREHOLDERS

WACOAL HOLDINGS CORP.
29, Nakajima-cho
Kisshoin, Minami-ku
Kyoto, Japan
Hironobu Yasuhara
Representative Director and President

Partial Corrections to "Notice of the 72nd Ordinary General Meeting of Shareholders"

We hereby announce that the "Notice of the 72nd Ordinary General Meeting of Shareholders" contained content that should be corrected and inform you of the corrections at this website as follows:

Details

[Corrected section]

Notice of the 72nd Ordinary General Meeting of Shareholders (Page18, 19)
SUPPLEMENTARY SCHEDULES ON MATTERS TO BE REPORTED
BUSINESS REPORT
FOR THE PERIOD FROM APRIL 1, 2019 THROUGH MARCH 31, 2020
1. STATUS OF GROUP BUSINESS – (1) Business Developments and Results – (a) Summary of Operations

The corrections are underlined.

(Before correction)

Consolidated operating income was 6.63 billion yen, an increase of 35.9% as compared to such consolidated operating income for the previous fiscal year. Both our domestic and overseas businesses recorded a decrease in profit, due to decreased revenue from the wholesale business of Wacoal Corp. and an increase in IT-related expenses with respect to our domestic business, and due to the impact of inclusion of operating loss from Intimates Online, non-recurrence expenses incurred for the acquisition of Intimates Online, as well as the recognition of impairment charges on property, plant and equipment (0.77 billion yen) related to the raw material factory in Thailand with respect to our overseas business. Although we also recorded 0.47 billion yen as impairment charges on goodwill and other intangible assets for the current fiscal year, we recorded an increase in operating income because the amount of such impairment charges was less than that for the previous fiscal year (5.57 billion yen).

(After correction)

Consolidated operating income was 6.63 billion yen, an increase of 35.9% as compared to such consolidated operating income for the previous fiscal year. Both our domestic and overseas businesses recorded a decrease in profit, due to decreased revenue from the wholesale business of Wacoal Corp. and an increase in IT-related expenses with respect to our domestic business, and due to the impact of inclusion of operating loss from Intimates Online, non-recurrence expenses incurred for the acquisition of Intimates Online, as well as the recognition of impairment charges on property, plant and equipment (0.77 billion yen) related to the raw material factory in Thailand with respect to our overseas business. Although we also recorded 0.47 billion yen as impairment charges on goodwill and other intangible assets for the current fiscal year, we recorded an increase in operating income because the amount of such impairment charges was less than that for the previous fiscal year (5.83 billion yen).

End