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Consolidated Financial Results for the First Nine Months of the Fiscal Year Ending March 31, 2020 <under IFRS>

February 3, 2020

Company name: World Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 3612
URL: http://corp.world.co.jp/
Representative: Kenji Kamiyama, Representative Director of the Board and President, Representative Managing Executive Officer
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Scheduled date to file Quarterly Securities Report: February 14, 2020
Scheduled date to commence dividend payments: –
Preparation of supplementary material on quarterly financial results: Yes
Holding of quarterly financial results presentation meeting: No

(Millions of yen with fractional amounts rounded, unless otherwise noted.)

1. Consolidated financial results for the first nine months of the fiscal year ending March 31, 2020 (from April 1, 2019 to December 31, 2019)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Sales revenue		Core operating profit		Operating profit		Profit before income tax	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2019	182,502	(2.0)	15,852	1.5	16,975	10.9	16,293	14.4
Nine months ended December 31, 2018	186,205	1.9	15,621	(0.6)	15,302	(0.6)	14,237	2.7

Reference: Total comprehensive income
For the nine months ended December 31, 2019: 11,717 million yen [35.1%]
For the nine months ended December 31, 2018: 8,670 million yen [(4.7)%]

(Note) Core operating profit is Sales revenue less Cost of sales and Selling, general and administrative expenses.

	Profit		Profit attributable to owners of parent		Basic earnings per share	Diluted earnings per share
	Millions of yen	%	Millions of yen	%	Yen	Yen
Nine months ended December 31, 2019	11,759	29.1	11,862	30.0	356.12	–
Nine months ended December 31, 2018	9,110	1.8	9,126	1.8	387.80	–

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets
	Millions of yen	Millions of yen	Millions of yen	%
As of December 31, 2019	265,641	87,000	85,313	32.1
As of March 31, 2019	213,546	78,121	77,015	36.1

2. Cash dividends

	Annual dividends				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2019	–	0.00	–	50.00	50.00
Fiscal year ending March 31, 2020	–	28.00	–		
Fiscal year ending March 31, 2020 (Forecast)				44.00	72.00

(Note) Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2020 (from April 1, 2019 to March 31, 2020)

(Percentages indicate year-on-year changes.)

	Sales revenue		Core operating profit		Operating profit		Profit before income tax	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ending March 31, 2020	250,942	0.4	18,053	10.6	18,250	23.1	17,103	25.8

	Profit for the year attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Yen
Fiscal year ending March 31, 2020	12,248	33.1	367.52

(Notes) 1. Revisions to earnings forecasts most recently announced: None

2. Core operating profit is Sales revenue less Cost of sales and Selling, general and administrative expenses.

* **Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): Yes

Newly included: 2 companies (Company name: Original Inc., Laxus Technologies Inc.)

Excluded: –

(2) Changes in accounting policies, changes in accounting estimates

a. Changes in accounting policies required by IFRS: Yes

b. Changes in accounting policies due to other reasons: None

c. Changes in accounting estimates: None

(Note) For details, please refer to the section of "(5) Notes to the condensed quarterly consolidated financial statements" of "2. Condensed quarterly consolidated financial statements and significant notes thereto" of the attached material.

(3) Number of issued shares (ordinary shares)

a. Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2019	34,390,965 shares
As of March 31, 2019	34,390,965 shares

b. Number of treasury shares at the end of the period

As of December 31, 2019	1,065,600 shares
As of March 31, 2019	1,104,900 shares

c. Average number of shares during the period

For the nine months ended December 31, 2019	33,310,217 shares
For the nine months ended December 31, 2018	23,532,969 shares

* **Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.**

* **Proper use of earnings forecasts, and other special matters**

(Caution regarding forward-looking statements and others)

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Any statements herein do not constitute assurances regarding actual results by the Company. Actual business and other results may differ substantially due to various factors. For the suppositions that form the assumptions for earnings forecasts and cautions concerning the use thereof, please refer to the section of "(3) Explanation of consolidated earnings forecasts and other forward-looking statements" of "1. Qualitative information on quarterly consolidated financial results" of the attached material.