February 14, 2020

ALBERT Inc.
(Stock code: 3906)
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Takeshi Matsumoto, President, CEO

Notice Concerning Postponement of the Disclosure Financial Results for FY12/19 and Executing Internal Investigation

ALBERT Inc. (hereafter "ALBERT") decided postponement of the disclosure financial result FY12/19 (Jan. 1, 2019 – Dec. 31, 2019) as detailed below.

1. *Reason of the postponement*

During the audit procedure for the disclosure financial results for FY19/12 on 14th Feb., ALBERT has been pointed out a necessity of an internal investigation by our accounting auditor.

Auditor is now checking the validity of recording sales in the data scientist training support business provided in the 4th quarter FY12/19, and the validity of contracted businesses in the same period. (both total 50M JPY, hereafter "the cases".)

ALBERT postponed the disclosure as this investigation on the cases affects finalization of the financial figures and it would take a certain amount of time.

2. *Contents of the investigation*

ALBERT, board of auditors and corporate division decided to execute investigation objectively with two outside auditors, an outside lawyer/certified public accountant and a lawyer as a supporter on the cases along these purposes below.

(Purpose of the investigation)
-Factchecking on the cases. (incl. similar cases)
-Checking effects on financial statement by the cases.
-Determining causes by the cases and suggesting recurrence prevention measures.

3. *The postponed date of disclosure*

The disclosure financial results for FY19/12 will be after more than 50 days of accounting period. It might be the end of Feb. 2020 to the beginning of Mar. 2020 at the current moment.

ALBERT will promptly announce the confirmed date and time as soon as it is decided.

4. *Future outlook*

ALBERT will promptly announce on receipt of the investigation report and figures are finalized.

Except for the effects by the cases (about 50M JPY), the accounting outlook for FY19/12 will be about 2,350M JPY as sales and about 210M JPY as operating income. These numbers are current estimate and it doesn't include the sales amount related to the cases. The finalized financial figures may change depends on the result of the internal investigation.

We deeply apologize to shareholders, investors and everyone involved for this inconvenience.