March 23, 2020

ALBERT Inc.
(Stock code: 3906)
2-21-1, Kita-Shinjuku,
Shinjuku-ku, Tokyo
Takeshi Matsumoto, President, CEO

Notice Concerning Reassignment of our Accounting Auditor

As of March 19, 2020, ALBERT Inc. (hereafter "ALBERT") received a notification of the end of audit contract and of resignation from our accounting auditor based on Financial Instrument and Exchange Act article 193-2, paragraph (1) and (2), today.

ALBERT is now selecting new accounting auditor which performs audit certification based on Financial Instrument and Exchange Act article 193-2, paragraph (1) and (2), and a temporary accounting auditor based on Companies Act article 346, paragraph (4) and (6). We will promptly announce when they are assigned.

1. Date of reassignment

ALBERT received the notification that resigning accounting auditor will terminate the contract of auditing and of quarterly review based on Financial Instrument and Exchange Act after the audit procedures of FY19/12 and will resign our accounting auditor based on Companies Act when the stockholders meeting of FY19/12 (including an adjourned meeting scheduled after the stockholders meeting) is closed.

The detailed date is not decided, and ALBERT will promptly announce when the date is fixed.

2. About the resigning accounting auditor

(1)Name and location of new accounting auditor

Not decided

(2)Name and location of the resigning accounting auditor

Name	KPMG AZSA LLC,
Location	AZSA Center Building, 1-2 Tsukudo-cho, Shinjuku-ku, Tokyo
Engagement partner	Hiroshi Tawara, Satoshi Tahara

3. The latest assigned date of the resigning accounting auditor

March 29, 2016

4. The opinion on audit reports from the resigning accounting auditor within 3 years

Not applicable

5. The reason and process of resign

During the audit procedure for the disclosure financial results for FY19/12, ALBERT has been pointed out a necessity of checking the validity of recording sales in the data scientist training support business provided in the 4th quarter FY12/19, and the validity of contracted businesses in the same period (both total 50M JPY, hereafter "the cases".). After that, ALBERT started an internal investigation, but ALBERT decided to close the internal investigation and establish the external investigation committee which is composed by experts to maintain independence, objectivity, credibility and transparency of the investigation. The research is continuing so far.

Under those circumstances, the accounting auditor reported us that they made the decision that they will not maintain the auditing contract due to the increased risk of auditing ALBERT.

6. The opinion to above the reason and process

(1)The opinion of the resigning accounting auditor:

It is same as above "5. The reason and process of resign".

(2)The opinion of the board of auditors

ALBERT received that they do not have any other opinions.

7. Outlook

ALBERT is now selecting new accounting auditor which performs audit certification based on Financial Instrument and Exchange Act article 193-2, paragraph (1) and (2), and a temporary accounting auditor based on Companies Act article 346, paragraph (4) and (6). We will promptly announce when they are assigned.