March 31, 2020

ALBERT Inc.
(Stock code: 3906)
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Shinjuku-ku, Tokyo
Takeshi Matsumoto, President, CEO

# Notice Concerning Filing an Application of Expanding Due Date for the Securities Report FY12/19

At a Board Meeting held today, ALBERT Inc. (hereafter "ALBERT") decided filing an application of expanding due date for the securities report FY12/19 to the secretary of Kanto Local Finance Bureau based on Cabinet office Order on Disclosure of Corporate Affairs article15-2, paragraph (1) as detailed below.
We deeply apologize to shareholders, investors and everyone involved in this inconvenience.

1. ***The securities report***
   The securities report for FY12/19 (from January 1, 2019 to December 31, 2019)

2. ***Due date before expanding***
   March 31, 2020 (Tuesday)

3. ***Due date after expanding***
   April 30, 2020 (Thursday)

4. ***The reason of necessity for expanding due date***
   During the audit procedure for the disclosure financial results for FY19/12, ALBERT has been pointed out a necessity of checking the validity of recording sales in the data scientist training support business provided in the 4th quarter FY12/19, and the validity of contracted businesses in the same period (both total 57M JPY, hereafter "the cases".).(Please refer to the press release announced on February 14, 2020 *"Notice Concerning Postponement of the Disclosure Financial Results for FY12/19 and Executing Internal Investigation"* and February 27, 2020 *"Notice Concerning Establishment of the External Investigation Committee"*) After that, ALBERT started an internal investigation with two outside auditors, an outside lawyer/certified public accountant and lawyer as a supporter. However, based on the request from our accounting auditor, ALBERT decided to close the internal investigation and establish the external investigation committee which is composed by 3 committee members to maintain independence, objectivity, credibility and transparency of the investigation.

   The purpose of the external investigation is factchecking on the case (incl. similar cases), determining causes and suggesting recurrence prevention measures. The investigation is continuing so far and itwould take a certain amount of time as investigation is done by variety of methods (hearing to stakeholders, checking the related documents and conducting digital forensics). Therefore, it is difficult to file the securities report FY12/19 by March 31, 2020 because the effect from the cases (incl. similar cases if it exists) for the financial figures would be finalized after the middle of April based on the findings in the external investigation, and it is needed the audit procedure by our accounting auditor after the finalizing.

   As a result, ALBERT decided that filing the securities report FY12/19 by legal due date March 31, 2020 is difficult and will file an application of expanding due date to the secretary of Kanto Local Finance Bureau.
   We will continue to give our full cooperation to the external investigation.

5. ***Outlook***
   ALBERT will promptly announce when the filing is approved.