July 1, 2020

To whom it may concern:

Company Name: Macromill, Inc.
Representative: Scott Ernst, Representative Executive Officer and Global CEO
(Ticker Code: 3978 TSE Section 1)

Notification regarding Macromill's Korean consolidated subsidiary's listing on KOSDAQ market of Korea Exchange

Macromill, Inc. (Headquarters: Minato-ku, Tokyo; Scott Ernst, Representative Executive Officer, Global CEO; hereinafter, "Macromill") is pleased to announce that today, its consolidated subsidiary MACROMILL EMBRAIN CO., LTD. (hereinafter "EMBRAIN") is listed on the KOSDAQ market in Korea. EMBRAIN has been preparing for listing on the KOSDAQ market, emerging equity market section of the Korea Exchange (KRX), as we have disclosed on March 27, 2020 as *"Notification regarding approval of Macromill's Korean consolidated subsidiary's initial listing on KOSDAQ market of Korea Exchange"*.

1. About EMBRAIN

Business name:	Macromill Embrain Co., Ltd.
Representative:	In-Su Choi, CEO
Headquarters:	Seoul, Korea
Ticker Code:	169330 (KOSDAQ)
Established:	October 12, 1998
Main business:	Marketing research and digital marketing solutions
URL:	http://www.embrain.com/eng/

* Although new stock issuance through this IPO will dilute Macromill's holding share from 50.3% to 42.2%, EMBRAIN will be continued to be consolidated subsidiary of Macromill, based on the effective control standards.

As a result of this IPO, EMBRAIN will become the first marketing research company that listed in Korea (* According to Macromill Group research). Macromill believes the listing and new stock issuance of EMBRAIN in Korea will contribute to the further corporate brand penetration of Embrain, strengthening the business foundation, management and financial structure. The Macromill Group will pursue to realize to become the "Global Top10" and "No. 1 in Asia and No.1 in Japan" that we stated in the Mid-term Business Plan with the aim of our market presence expansion in the market, and we will continue the future improvement of the enterprise value of Embrain and our Group.

2. Future prospects

The expected impact of this listing on our Group's business results for the fiscal year ending June 2020 is immaterial. Macromill will promptly announce additional information on this initiative in the future, should they arise.

Ends

This document is a press release to be publicly released with respect to the listing of Macromill Embrain Co., Ltd., our Korean subsidiary, on the KOSDAQ market of Korean Exchange and has not been prepared for solicitation for investment or other similar actions, nor shall it or any part of it form the basis of, or be relied on, in connection with any contract, commitment or investment decision in relation thereto in Korea, Japan, United States or any other jurisdiction. Therefore, it is not constituted or intended as an offer to buy, or solicitation of an offer to buy, any shares or securities in any jurisdictions including the United States.

[Overview of Macromill, Inc.]

Business name:	Macromill, Inc.
Representative:	Scott Ernst, Representative Executive Officer and Global CEO
Headquarters:	Minato-ku, Tokyo
Established:	January 31, 2000
Main business:	Marketing research and digital marketing solutions
URL:	https://group.macromill.com/

[Overview of Macromill Embrain Co., Ltd.]

Business name:	Macromill Embrain Co., Ltd.
Representative:	In-Su Choi, CEO
Headquarters:	Seoul, Korea
Established:	October 12, 1998
Main business:	Marketing research and digital marketing solutions
URL:	http://www.embrain.com/eng/

-- Contact for inquiries about this press release --

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