



Translation

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April 24, 2020

Company Name: ORO Co., Ltd.

Representative: Atsushi Kawata

Representative Director & President

Stock Code: 3983 (Tokyo Stock Exchange, First Section)

Contact: Yasuhisa Hino

Senior Managing Director and

General Manager for Corporate Department

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Completion of Payment for Issuance of New Shares as Restricted Stock Compensation

ORO Co., Ltd. hereby announces that, in relation to the issuance of new shares as restricted stock compensation, which was resolved at the meeting of its Board of Directors held on March 27, 2020, the procedure for payment was completed today, as follows.

For details, please refer to “Announcement regarding Issuance of New Shares as Restricted Stock Compensation” dated March 27, 2020.

Details

Outline of the Issuance

(1)	Class and number shares to be issued	6,453 shares of Common stock of the Company
(2)	Issuance price	¥2,634 per share
(3)	Total value of shares to be issued	¥16,997,202
(4)	Allottees and number thereof, number of shares to be allotted	the Company's directors (excluding outside directors) 4 6,453 shares
(5)	Payment date	April 24, 2020