NEWS RELEASE

SHOWA DENKO K.K.
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February 13, 2020

Partial Amendment to Earlier News Release on "Changes in Representative Director and Other Members of Management"

Showa Denko (SDK) (TOKYO: 4004) hereby announces a partial amendment to its earlier news release entitled "Changes in Representative Director and Other Members of Management" issued at 3 p.m., November 29, 2019.

As we consider it appropriate in view of the governance system of our company, we decided as follows:

While it was announced earlier that Kozo Isshiki would resign as Outside Director and be appointed as Outside Member of Audit & Supervisory Board at the General Meeting of Shareholders in late March 2020, it has been decided that he will remain Outside Director.

It was also announced earlier that Kiyomi Saito would resign as Outside Member of Audit & Supervisory Board and be appointed as Outside Director at the same General Meeting of Shareholders, but it has been decided that she will remain Outside Member of Audit & Supervisory Board.

As of late March 2020, the Board of Directors and the Audit & Supervisory Board will consist of the following members (the underlined parts representing the changes made this time):

Kohei Morikawa (Representative Director; President and CEO)
Hidehito Takahashi (Representative Director)
Motohiro Takeuchi (Representative Director)
Hideo Ichikawa (Director; Chairman of the Board)
Hiroshi Sakai (Director; to be newly appointed)
Masaharu Oshima (Outside Director)
Kiyoshi Nishioka (Outside Director)
<u>Kozo Isshiki (Outside Director)</u>
Noriko Morikawa (Outside Director; to be newly appointed)
Toshiharu Kato (Audit & Supervisory Board Member)
Jun Tanaka (Audit & Supervisory Board Member; to be newly appointed)
Setsu Onishi (Outside Member of the Audit & Supervisory Board)
<u>Kiyomi Saito (Outside Member of the Audit & Supervisory Board)</u>
Masako Yajima (Outside Member of the Audit & Supervisory Board; to be newly appointed)

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