Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Securities code: 4212
June 3, 2020

To our shareholders:

Yaichiro Fukui
Chairman of the Board and Representative Director, CEO
Sekisui Jushi Corporation
2-4-4, Nishi-Temma, Kita-ku, Osaka-shi

NOTICE OF THE 86TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

We are pleased to announce the 86th Ordinary General Meeting of Shareholders of Sekisui Jushi Corporation (the "Company"), which will be held as described below.
Instead of attending the meeting in person, you may exercise your voting rights by postal mail or via the Internet. Please review the attached Reference Documents for the General Meeting of Shareholders, and return it to reach us no later than 5:40 p.m., Wednesday, June 24, 2020 (Japan Standard Time).

1. Date and Time: Thursday, June 25, 2020, at 10:00 a.m. (Japan Standard Time)

2. Venue: ANA Crowne Plaza Osaka
Meeting room "Manyo" on the third floor
1-3-1, Dojimahama, Kita-ku, Osaka-shi

3. Purposes:

Items to be reported:

1. Business Report, Consolidated Financial Statements, and Non-Consolidated Financial Statements for the 86th Term (from April 1, 2019 to March 31, 2020)
2. The results of audit of the Consolidated Financial Statements for the 86th Term by the Accounting Auditor and the Board of Corporate Auditors

Items to be resolved:

Proposal 1: Election of eight (8) Directors
Proposal 2: Election of three (3) Corporate Auditors

4. Exercise of Voting Rights

(1) Exercise of voting rights in writing

Please indicate your votes for or against the proposals on the enclosed Voting Rights Exercise Form and return it, ensuring that the form reaches us no later than 5:40 p.m., Wednesday, June 24, 2020 (Japan Standard Time).

(2) Exercise of voting rights via the Internet

Access the website (https://evote.tr.mufg.jp/) using your PC, smartphone, or mobile phone, and using the login ID and temporary password indicated on the enclosed Voting Right Exercise Form, and enter your vote for or against by following the instructions on the screen, no later than 5:40 p.m. on Wednesday, June 24, 2020. If you exercise your voting rights via the Internet more than once, your final vote shall prevail. For more information, please review the "Process for Exercising Voting Rights via the Internet (Japanese only)."

(3) If you exercise your voting rights by two different means, that is, via the Internet as well as in writing

Vote via the Internet shall prevail.

5. Matters Concerning Disclosure on the Internet

Among the documents to be provided pursuant to laws, regulations, and the provisions of Article 15 of the Articles of Incorporation, the items indicated below are posted on the Company's website (https://www.sekisuijushi.co.jp/) and consequently, are not included in the attachments to this Notice of Convocation (Japanese only).

(1) Business Report: Part 7: Systems for Ensuring Compliance with Laws and Regulations and the Articles of Incorporation by Directors When Executing Their Duties and Other Systems for Ensuring the Proper Conduct of Business by the Group and Overview of Operation Status of those Systems
(2) Consolidated Financial Statements: Consolidated Statement of Changes in Net Assets
(3) Consolidated Financial Statements: Notes to the Consolidated Financial Statements
(4) Non-Consolidated Financial Statements: Non-Consolidated Statement of Changes in Net Assets
(5) Non-Consolidated Financial Statements: Notes to the Non-Consolidated Financial Statements

6. Notification Method if Matters Recorded in Reference Documents for the General Meeting of Shareholders are Amended

When it is necessary to modify the matters stated in the Reference Documents for the General Meeting of Shareholders, the Business Report, the Consolidated Financial Statements, and the Non-Consolidated Financial Statements, please understand that the matters following modification will be shown on the website of the Company (https://www.sekisuijushi.co.jp/ (Japanese only)).

- For shareholders attending the meeting, please present the enclosed Voting Rights Exercise Form at the reception desk. We also ask that you bring this Notice of Convocation to the meeting in order to conserve resources.
- This year, we will no longer be handing out souvenirs to shareholders attending the meeting for safety reasons. We appreciate your understanding.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Election of eight (8) Directors

The terms of office of all eight (8) Directors will expire at the conclusion of this Ordinary General Meeting of Shareholders. Accordingly, the Company proposes that eight (8) Directors be elected. Nomination of the candidates for Director has passed through the deliberation process of The Personnel Affairs and Remuneration Advisory Committee of which a majority of the members are Independent Outside Officers.

The candidates for Director are as follows:

No.	Name		Current position at the Company, etc.
1	Yaichiro Fukui	[Reelection]	Chairman of the Board and Representative Director, Chief Executive Officer
2	Hiroshi Baba	[Reelection]	President and Representative Director, Chief Operating Officer
3	Shiro Wakui	[Reelection] Candidate for Outside Director	Outside Director
4	Hiroshi Takano	[Reelection] Candidate for Outside Director	Outside Director
5	Satoko Ito	[Reelection] Candidate for Outside Director	Outside Director
6	Yutaka Shibanuma	[Reelection]	Director Managing Executive Officer
7	Jun Hamada	[New election]	Executive Officer
8	Katsuyoshi Sasaki	[Reelection]	Director Executive Officer

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th>Career summary, position, and responsibilities
(Significant concurrent positions outside the Company)</th><th>Number of the Company’s shares owned</th></tr>
<tr><td rowspan="2">1</td><td>Yaichiro Fukui
(November 10, 1946)</td><td>Mar. 1965 Joined the Company
June 1997 Director of the Company
June 1999 Managing Director of the Company
Executive Officer of the Company
June 2001 Senior Managing Director of the Company
June 2002 Vice President and Director of the Company
June 2003 President and Representative Director of the Company
June 2012 President of the Company
Apr. 2016 Chairman of the Board and Representative Director, Chief Executive Officer of the Company (present position)
(Significant concurrent positions outside the Company)
Chairman of the Board and Representative Director, Sekisui Jushi Plametal Corporation
Chairman of the Board and Representative Director, Sekisui Jushi Europe Holdings B.V.
Chairman of the Board and Director, Sekisui Jushi (Thailand) Co., Ltd.</td><td>181,040</td></tr>
<tr><td colspan="3">Reasons for nomination as candidate for Director
Yaichiro Fukui has guided the Company’s and the Group’s management as Chairman of the Board, Representative Director, and CEO with firm leadership and contributed to the increased corporate value. We have nominated him as a candidate for Director of the Company based on the judgment that he is qualified as Director because he has extensive experience in the business of the Company and Group companies and broad insights into overall corporate management.</td></tr>
<tr><td rowspan="2">2</td><td>Hiroshi Baba
(May 30, 1963)</td><td>Apr. 1987 Joined the Company
June 2007 Executive Officer of the Company
June 2009 Director of the Company
June 2012 Managing Executive Officer of the Company
June 2014 Senior Managing Executive Officer of the Company
June 2015 Executive Vice President and Representative Director of the Company
Apr. 2016 President and Representative Director, Chief Operating Officer of the Company (present position)</td><td>54,600</td></tr>
<tr><td colspan="3">Reasons for nomination as candidate for Director
Hiroshi Baba has mainly been involved in the Operations and Development Departments, having been responsible for Corporate Administration from 2020 after taking over the management of the Technology, Development, and Production Departments. He currently serves as President and Representative Director, and COO, and displays high executive abilities. We have nominated him as a candidate for Director of the Company based on the judgment that he is qualified as Director because he has extensive experience in the business of the Company and broad insights into overall corporate management.</td></tr>
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<table>
<tr><td>No.</td><td>Name
(Date of birth)</td><td colspan="2">Career summary, position, and responsibilities
(Significant concurrent positions outside the Company)</td><td>Number of the Company’s shares owned</td></tr>
<tr><td rowspan="2">3</td><td>Shiro Wakui
(November 22, 1945)</td><td>Jan. 1972

June 2002

June 2008
Apr. 2013

Apr. 2014

Apr. 2016

June 2019

(Significant concurrent positions outside the Company)
Distinguished Professor, Tokyo City University
President, Gifu Academy of Forest Science And Culture
Outside Director, Sekisui House, Ltd.
Outside Director, Tokyu Land Corporation</td><td>Established Ishikatsu Exterior. Ltd.
President and Representative Director, Ishikatsu Exterior. Ltd.
Senior Adviser, Ishikatsu Exterior. Ltd. (present position)
Director of the Company (present position)
President, Gifu Academy of Forest Science And Culture (present position)
Outside Director, Sekisui House, Ltd. (present position)
Distinguished Professor, Tokyo City University (present position)
Outside Director, Tokyu Land Corporation (present position)</td><td>0</td></tr>
<tr><td colspan="4">Reasons for nomination as candidate for Director
Shiro Wakui has built upon the foundation of his specialist knowledge in the field of environmental operations as a distinguished university professor and has gained a broad range of knowledge as an officer of other companies. We have determined that he will be able to offer valuable advice concerning the management of the Company, and we have therefore nominated him as a candidate for Outside Director.</td></tr>
<tr><td rowspan="2">4</td><td>Hiroshi Takano
(October 1, 1953)</td><td>Apr. 1976
Mar. 1999

June 2005

Apr. 2006

June 2009

June 2011
June 2012

June 2013

June 2018</td><td>Joined Toyota Tsusho Corporation
Managing Director, Toyota Tsusho (Malaysia) Sdn. Bhd.
Member of the Board, Toyota Tsusho Corporation
President, Toyota Tsusho (Thailand) Co., Ltd.
Executive Officer, Toyota Tsusho Corporation (Position changed due to introduction of Executive Officer System)
Managing Executive Officer, Toyota Tsusho Corporation
Managing Director, Toyota Tsusho Corporation
Senior Managing Director, Toyota Tsusho Corporation
President and CEO, Toyotsu Logistics Service Co., Ltd.
Director of the Company (present position)</td><td>0</td></tr>
<tr><td colspan="4">Reasons for nomination as candidate for Director
Hiroshi Takano has served as Director of Toyota Tsusho Corporation as well as President and CEO of Toyotsu Logistics Service Co., Ltd. This extensive experience led us to conclude that he will be able to offer valuable advice concerning the management of the Company, and we have therefore nominated him as a candidate for Outside Director.</td></tr>
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<table>
<tr><td>No.</td><td>Name
(Date of birth)</td><td colspan="2">Career summary, position, and responsibilities
(Significant concurrent positions outside the Company)</td><td>Number of the Company's shares owned</td></tr>
<tr><td rowspan="2">5</td><td>Satoko Ito
(July 3, 1967)</td><td>Oct. 1989
Apr. 2010

Apr. 2015

June 2019</td><td>Commenced activities as a newscaster
Visiting Professor, Graduate Institute for Entrepreneurial Studies (present position)
Part-time Lecturer, NIIGATA UNIVERSITY (present position)
Director of the Company (present position)</td><td>0</td></tr>
<tr><td colspan="4">Reasons for nomination as candidate for Director
Satoko Ito has worked as a newscaster on a news program, held seminars and lectures for managers and teaches at a university. In addition, she has deep knowledge in the fields of the environment and energy, and has served as committee member at the committees of related government agencies. This experience and knowledge led us to conclude that she will be able to offer valuable advice concerning the management of the Company, and we have therefore nominated her as a candidate for Outside Director. She has never been directly involved in corporate management. However, the Company judges she will appropriately fulfill her duties as an Outside Director based on the above reasons.</td></tr>
<tr><td rowspan="2">6</td><td>Yutaka Shibanuma
(January 14, 1960)</td><td>Apr. 1982
June 2010
June 2012
June 2015
June 2016
Apr. 2018

Apr. 2020</td><td>Joined the Company
Executive Officer of the Company
Director of the Company (present position)
Managing Executive Officer of the Company
Executive Officer of the Company
Managing Executive Officer of the Company (present position)
Management, Corporate Headquarters, Business Strategy Department Manager, Officer responsible for Development Headquarters and Officer responsible for Design & Marketing Department of the Company (present position)</td><td>14,700</td></tr>
<tr><td colspan="4">Reasons for nomination as candidate for Director
Yutaka Shibanuma has mainly been involved in businesses in the public sector, and he currently serves as Director and Managing Executive Officer, performing duties of Management, Corporate Headquarters of the Company, etc. We have nominated him as a candidate for Director of the Company based on the judgment that he is qualified as Director for his extensive experience and knowledge.</td></tr>
</table>

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th colspan="2">Career summary, position, and responsibilities
(Significant concurrent positions outside the Company)</th><th>Number of the Company's shares owned</th></tr>
<tr><td rowspan="2">7</td><td>Jun Hamada
(December 1, 1960)
[New election]</td><td>Apr. 1983
June 2005
Apr. 2009

June 2010
July 2012

Apr. 2013
June 2015
June 2016
Apr. 2018

June 2019

(Significant concurrent positions outside the Company)
President and Representative Director, Sekisui Jushi Plametal Corporation</td><td>Joined the Company
Executive Officer of the Company
President and Representative Director, Sekisui Jushi Sansho Co., Ltd.
Executive Officer of the Company
Senior Managing Director, Sekisui Jushi Trading Co., Ltd.
Executive Officer of the Company
Director of the Company
Managing Executive Officer of the Company
Executive Officer of the Company (present position)
Advisor to The 2nd Business Headquarters of the Company (present position)
President and Representative Director, Sekisui Jushi Plametal Corporation (present position)</td><td>16,100</td></tr>
<tr><td colspan="4">Reasons for nomination as candidate for Director
Jun Hamada has mainly been involved in businesses in the private sector and has served in positions such as General Manager of Business Headquarters and a representative of Group companies. He is performing the duties of Executive Officer and as the President and Representative Director of Sekisui Jushi Plametal Corporation. We have nominated him as a candidate for Director of the Company based on the judgment that he is qualified as Director for his extensive experience and knowledge.</td></tr>
<tr><td rowspan="2">8</td><td>Katsuyoshi Sasaki
(September 2, 1967)</td><td>Apr. 1991
Oct. 2010

Jan. 2015

Apr. 2016

June 2017
June 2019
Apr. 2020</td><td>Joined the Company
Plant Manager, Tsuchiura-Tsukuba Plant of the Company
Deputy Plant Manager, Shiga Plant of the Company
Executive Officer of the Company (present position)
Plant Manager, Shiga Plant of the Company
Director of the Company (present position)
Management of the Technology, Development, and Production Departments, General Manager of Technology Center, and General Manager, Technical Research Institute of the Company (present position)</td><td>7,600</td></tr>
<tr><td colspan="4">Reasons for nomination as candidate for Director
Katsuyoshi Sasaki has been involved in the business of the technology and production departments, and at present is Management of the Technology, Development, and Production Departments, serving as Director and Executive Officer. We have nominated him as a candidate for Director of the Company based on the judgment that he is qualified as Director for his extensive experience and knowledge.</td></tr>
</table>

Notes:
1. There is no special interest between the candidates for Directors and the Company.
2. Shiro Wakui is a candidate for Outside Director, and at the conclusion of this Ordinary General Meeting of Shareholders he will have served as an Outside Director of the Company for eight (8) years and nine (9) months by total.
   The Company has designated him as an independent officer in accordance with the regulations of the Tokyo Stock Exchange and has notified therein.
3. Hiroshi Takano is a candidate for Outside Director, and at the conclusion of this Ordinary General Meeting of Shareholders, he will have served as an Outside Director of the Company for two (2) years.
   The Company has designated him as an independent officer in accordance with the regulations of the Tokyo Stock Exchange and has notified therein.
4. Satoko Ito is a candidate for Outside Director, and at the conclusion of this Ordinary General Meeting of Shareholders, she will have served as an Outside Director of the Company for one (1) year.

The Company has designated her as an independent officer in accordance with the regulations of the Tokyo Stock Exchange and has notified therein.

5. The Company has entered into agreements limiting the liability for damages specified in Article 423, Paragraph 1 of the Companies Act pursuant to Article 427, Paragraph 1 of said Act with the candidates for Outside Directors, Shiro Wakui, Hiroshi Takano, and Satoko Ito. The maximum amount of liability for damages will be the total of the amounts specified in each item of Article 425, Paragraph 1 of said Act, and if reelection of Shiro Wakui, Hiroshi Takano, and Satoko Ito is approved, the Company plans to continue such agreements with them.

Proposal 2: Election of three (3) Corporate Auditors

The terms of office of Corporate Auditors Shigeo Sasaki and Tsuchikazu Oonaka will expire at the conclusion of this Ordinary General Meeting of Shareholders, and Corporate Auditor Teruo Nakano will resign. Accordingly, the Company proposes that three (3) Corporate Auditors be elected.
The Board of Corporate Auditors has given its consent to this proposal.

The candidates for Corporate Auditor are as follows:

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th>Career summary and position
(Significant concurrent positions outside the Company)</th><th>Number of the Company's shares owned</th></tr>
<tr><td rowspan="2">1</td><td>Yoshimasa Inaba
(January 16, 1956)
[New election]</td><td>Apr. 1979 Joined the Company
Jan. 2009 General Manager, Kinki-Hokuriku Sales Headquarters of the Company
June 2010 Executive Officer of the Company
June 2014 Director of the Company
Apr. 2017 Senior Managing Director, Sekisui Jushi Trading Co., Ltd.
June 2019 President and Representative Director, Sekisui Jushi Trading Co., Ltd. (present position)
(Significant concurrent positions outside the Company)
President and Representative Director, Sekisui Jushi Trading Co., Ltd. (Scheduled to resign in June 2020)</td><td>7,600</td></tr>
<tr><td colspan="3">Reasons for nomination as candidate for Corporate Auditor
Yoshimasa Inaba has been involved in the Sales Department, has served as a Director of the Company, and currently is appropriately performing duties as President and Representative Director of Sekisui Jushi Trading Co., Ltd. We have nominated him as a candidate for Corporate Auditor of the Company based on the judgment that he is qualified as Corporate Auditor due to his extensive experience and knowledge.</td></tr>
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<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th colspan="2">Career summary and position
(Significant concurrent positions outside the Company)</th><th>Number of the Company’s shares owned</th></tr>
<tr><td rowspan="2">2</td><td>Tsuchikazu Oonaka
(March 26, 1950)</td><td>Apr. 1982
Apr. 1995
Dec. 2005
Jan. 2009
Apr. 2010
Aug. 2011
Apr. 2012
Mar. 2013
Apr. 2013
July 2013
Oct. 2014
June 2016
Jan. 2019
Apr. 2020
(Significant concurrent positions outside the Company)
Professor Emeritus, Kansai University
Attorney, Lead Leaf Law Office</td><td>Commissioned as a Public prosecutor
Professor, Legal Training and Research Institute of the Supreme Court of Japan
Director, Special Investigation Department of Osaka District Public Prosecutors Office
Chief Prosecutor, Oita District Public Prosecutors Office
Chief Prosecutor, Okayama District Public Prosecutors Office
Director, General Affairs Bureau, Supreme Public Prosecutors Office
Chief Prosecutor, Saitama District Public Prosecutors Office
Resigned as prosecutor
Professor, Kansai University Graduate School of Law
Registered as an attorney (Osaka Bar Association)
Representative Attorney, Ashinoha Law Office, Legal Professional Corporation
Outside Auditor of the Company (present position)
Attorney, Lead Leaf Law Office (present position)
Professor Emeritus, Kansai University (present position)</td><td>0</td></tr>
<tr><td colspan="4">Reasons for nomination as candidate for Corporate Auditor
We have nominated him as a candidate for Outside Auditor based on the judgment that he is qualified as Outside Auditor due to his extensive experience and knowledge through wide-ranging activities in the legal field as a university professor and lawyer qualify him for the position. He has never been involved in corporate management other than as an outside officer. However, the Company judges he will appropriately fulfill his duties as an Outside Auditor based on the above reasons.</td></tr>
</table>

No.	Name (Date of birth)	Career summary and position (Significant concurrent positions outside the Company)	Number of the Company's shares owned
3	Akira Tsujiuchi (May 24, 1954) [New election]	Feb. 1978 Joined Tohmatsu Awoki & Co. (current name: Deloitte Touche Tohmatsu LLC) Mar. 1982 Registered as a certified public accountant June 1998 Partner, Deloitte Touche Tohmatsu LLC June 2019 Retired from Deloitte Touche Tohmatsu LLC Outside Director (Audit and Supervisory Committee Member), ESTIC CORPORATION (present position) July 2019 Head of Tsujiuchi Accounting Office (present position) Jan. 2020 Outside Director, Gakujo Co., Ltd. (present position) (Significant concurrent positions outside the Company) Head of Tsujiuchi Accounting Office Outside Director (Audit and Supervisory Committee Member), ESTIC CORPORATION Outside Director, Gakujo Co., Ltd.	0
	Reasons for nomination as candidate for Corporate Auditor We have nominated him as a candidate for Outside Auditor based on the judgment that he is qualified as Corporate Auditor due to his experience in auditing operations for various companies and extensive knowledge of finance and accounting developed during his many years of work at Deloitte Touche Tohmatsu LLC qualifies him for the position. He has never been involved in corporate management other than as an outside officer. However, the Company judges he will appropriately fulfill his duties as an Outside Auditor based on the above reasons.		

Notes:
1. There is no special interest between the candidates for Corporate Auditors and the Company.
2. Tsuchikazu Oonaka is a candidate for Outside Auditor, and at the conclusion of this Ordinary General Meeting of Shareholders, he will have served as an Outside Auditor of the Company for four (4) years.
   The Company has designated him as an independent officer in accordance with the regulations of the Tokyo Stock Exchange and has notified therein.
3. Akira Tsujiuchi is a candidate for Outside Auditor.
   The Company plans to designate him as an independent officer in accordance with the regulations of the Tokyo Stock Exchange and notify therein.
4. The Company has entered into an agreement limiting the liability for damages specified in Article 423, Paragraph 1 of the Companies Act pursuant to Article 427, Paragraph 1 of said Act with the candidate for Outside Auditor, Tsuchikazu Oonaka. The maximum amount of liability for damages will be the total of the amounts specified in each item of Article 425, Paragraph 1 of said Act, and if reelection of Tsuchikazu Oonaka is approved, the Company plans to continue such agreement with him. Also, if the election of Akira Tsujiuchi is approved, the Company plans to enter into the same agreement with him.