T&G TAKE and GIVE NEEDS

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Revision of Consolidated Earnings Forecast For Full-Year ending March 31,2020

TAKE and GIVE NEEDS Co.,Ltd. ("T&G") hereby announces the revision of its consolidated earnings forecast for full-year(from April 1,2019 to March 31,2020) which were previously released on May 14,2019.

1. Revision of the Consolidated Earnings Forecast for full-year ending March 31,2020.

	Total sales	Operating profit	Recurring profit	Net income attributable to owners of the parent	EPS
Previous forecast (A) (announced on May14,2019)	JPY Mn 67,500	JPY Mn 4,000	JPY Mn 3,600	JPY Mn 1,700	JPY 131.25
Latest forecast (B)	66,000	4,500	4,200	1,750	135.09
Difference (B-A)	△1,500	500	600	50	
Difference Ratio (%)	△2.2	12.5	16.7	2.9	
(Reference) Results of FY Mar.2018	66,871	4,281	3,900	2,283	176.33

2. Background of Revision

On 3Q FY2019,sales fell short of the initial forecast due to an October 2019 typhoon and due in large part of the closure of unprofitable venues in the Domestic Weddings business. However, sales increase of high profit margin product contributed to GPM improvement.
With, both in Domestic wedding business and Overseas and Destination Wedding business, selling and administrative expenses well controlled, operating, recurring and net income attributable to owners of the parent surpassed the previously announced forecast.
Reflecting these results, T&G upwardly revised the forecast for full-year.

Note
These forecasts are based on T&G's current assumptions and beliefs in light of the information currently available.
T&G's actual results may differ materially from those discussed in the forward-looking statements.