July 3rd, 2020

Company name: RAKSUL INC.
Representative: Yasukane Matsumoto
Representative Director, President and CEO
(TSE First Section Code No. 4384)
Contact: Yo Nagami
Director, CFO

Announcement of Determination of the Issuance Details of Stock Acquisition Rights (Stock Option with Charge)

We hereby announce that the following details of Stock Acquisition Rights to be issued to directors and employees of RAKSUL INC. with charge in accordance with the resolution of the Board of Directors meeting held on June 18th, 2020, have been determined today.

1. Allotees
5 directors of RAKSUL INC.: 6,700 rights (670,000 shares)
6 employees of RAKSUL INC.: 300 rights (30,000 shares)

2. Number of Stock Acquisition Rights
7,000 rights (700,000 shares)

3. Class and number of shares to be issued upon exercise of the Stock Acquisition Rights
100 common shares

(For Reference)
Date of resolution of the Board of Directors in connection with the issuance of the Stock Acquisition Rights:
June 18th, 2020