November 30, 2020

Company name: RAKSUL INC.
Representative: Yasukane Matsumoto
Representative Director, President and CEO
(TSE First Section Code No. 4384)
Contact: Yo Nagami
Director, CFO

Notice of Acquisition of Shares (Newly Affiliated)

RAKSUL INC. (the "Company") hereby announces that the Board of Directors has resolved to acquire shares of DANBALL ONE. Inc.

1. Reason of the share acquisition
   The Company expects that the synergy with its service by utilizing know-how's in sharing, and expanding customer base with additional product range, will contribute to the improvement of its corporate value.

2. Name and business of the company in which the shares are to be acquired
   -Company name: DANBALL ONE. Inc.
   -Business overview: Operation of "Danball One," an online order platform for cardboard and packing materials
   -CEO: Toshihiro Tsuji
   -Financial standing: Monthly Revenue around JPY350MM; increase in EC transactions due to COVID-19 and TV commercial (provided by Novasell) accelerated business growth
   -Service Overview:
   ・No.1 Domestic Sales Share for 3 consecutive years as an e-commerce for cardboard and packing materials
   ・Largest network in the industry of cardboard and packing materials manufacturers. Built a system to provide services at a lower cost and with smaller lots.
   ・Majority of their customers are sole proprietors and SMEs; expected synergy with Raksul's printing EC customer base

3. Case Overview
   The Company plans to acquire roughly 49% shares through purchasing from an existing shareholder, which will be completed in December 2020.

4. Future outlook
   The Company believes that this acquisition will only have minor impact on its financial results, however, if there are any matters that need to be disclosed in the future, the Company will disclose the relevant information separately.