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July 21, 2020

To whom it may concern:

Company Name: Mercari, Inc.
Representative: Shintaro Yamada, Chief Executive Officer
Code: 4385; TSE Mothers
Enquiries: Jun Yokota, VP of Corporate
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Notice Regarding Recording of Extraordinary Profit (Gain on Sale of Investment Securities)

Mercari, Inc. (the "Company") announces that it has decided to sell investment securities and will record gain on sale of investment securities as extraordinary profit.

1. Reason for the sale of investment securities
To increase the efficiency of the Company's assets and improve the Company's financial standing.

2. Date of the sale
July 21 or 22, 2020

3. Overview of the sale
The investment securities to be sold: A listed security
Gain on sale of investment securities: Undecided
*The transaction will be done off-market and the gain on the sale of investment securities will be determined on the night of July 21 or July 22. The Company will announce the gain on sale of investment securities on July 22, 2020.

4. Future outlook
The Company is to record the gain on sale of investment securities above as extraordinary profit in FY2021.6 Q1 consolidated and non-consolidated earnings.