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August 17, 2020

To whom it may concern:

Company Name: Mercari, Inc.
Representative: Shintaro Yamada, Chief Executive Officer
Code: 4385; TSE Mothers
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Notice Regarding Completion of Procedures and the Partial Forfeiture of Rights for Issuance of New Shares as Restricted Stock Units (RSU)

Mercari, Inc. (the "Company") announces the completion of procedures for issuance of new shares (the "Issuance of New Shares") as Restricted Stock Units, which was resolved at the meeting of the board of directors held on July 16, 2020, and changes in the amount of issuance of new shares resulting from the partial forfeiture of rights. For details, please refer to "Notice Regarding Issuance of New Shares as Restricted Stock Units (RSU) Award Plan" on July 16, 2020.

Changes in the Outline of the Issuance of New Shares

	After Changes	Before Changes
(1) Payment date	August 15, 2020	August 15, 2020
(2) Type and number of shares to be issued	66,100 shares of the Common Stock of the Company	66,920 shares of the Common Stock of the Company
(3) Issue price	4,215 yen per share	4,215 yen per share
(4) Aggregate issue price	278,611,500 yen	282,067,800 yen
(5) Persons eligible for allotment, the number thereof, and the number of shares to be allotted	110 employees of the subsidiaries of the Company / 66,100 shares	111 employees of the subsidiaries of the Company / 66,920 shares

1. Reason for Changes

The change in persons eligible for allotment and number of shares to be allotted is due to the forfeiture of rights by a total of one (1) persons who were eligible for allotment at the time the issuance of new shares was decided but declined the allotment of shares.

2. Future Outlook

The above changes have a minimal impact on the performance of the Company for the fiscal year under review.