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August 28, 2020

To whom it may concern:

Company Name: Mercari, Inc.
Representative: Shintaro Yamada, Chief Executive Officer
Code: 4385; TSE Mothers
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Notice Regarding Partial Amendments to the Articles of Incorporation

Mercari, Inc. (the "Company") announces that the Board of Directors today resolved to propose the following amendments to the Articles of Incorporation at the 8th Annual General Meeting of Shareholders to be held on September 25, 2020.

1. Reasons for the proposal

To provide flexibility to the operation of the general meeting of shareholders and the Board of Directors meetings, the Company proposes changing the person with the right to convene and serve as chairperson of the shareholders meetings and the Board of Directors meetings specified in Articles 13 and 22 of the current Articles of Incorporation, to a Director for each role respectively, determined in advance by the Board of Directors.

2. Details of the proposed amendments

The details of the proposed amendment are as follows:

(Amended parts are underlined.)

Current Articles of Incorporation	Proposed Amendments
Article 13. (Convener and chairperson)	Article 13. (Convener and chairperson)
1. Except in cases separately provided for by laws and regulations, a Representative Director, based on a resolution of the Board of Directors, shall convene a general meeting of shareholders and act as its chairperson. If there are more than one Representative Directors, the convener and chairperson shall be determined at the Board of Directors meeting.	1. Except in cases separately provided for by laws and regulations, a Director determined in advance by the Board of Directors shall convene a general meeting of shareholders and act as its chairperson.
2. If the Representative Director is unable to attend to such duties, another Director who is designated in accordance with an order of priority determined in advance by the Board of Directors shall convene the Board of Directors meeting and act as its chairperson.	2. If the Director determined in the previous paragraph is unable to attend to such duties, another Director who is designated in accordance with an order of priority determined in advance by the Board of Directors shall convene the general meeting of shareholders and act as its chairperson.

Article 14. – 21. (Texts omitted)	Article 14. – 21. (Same as current)
Article 22. (Convener and chairperson of the Board of Directors meeting)	Article 22. (Convener and chairperson of the Board of Directors meeting)
1. Except in cases separately provided for by laws and regulations, a Representative Director shall convene a Board of Directors meeting and act as its chairperson. If there are more than one Representative Directors, the convener and chairperson shall be determined at the Board of Directors meeting.	1. Except in cases separately provided for by laws and regulations, a Director determined in advance by the Board of Directors shall convene a Board of Directors meeting and act as its chairperson.
2. If the Representative Director is unable to attend to such duties, another Director who is designated in accordance with an order of priority determined in advance by the Board of Directors shall convene the Board of Directors meeting and act as its chairperson.	2. If the Director determined in the previous paragraph is unable to attend to such duties, another Director who is designated in accordance with an order of priority determined in advance by the Board of Directors shall convene the Board of Directors meeting and act as its chairperson.

3. Schedule of amendments
   (1) Scheduled date of Annual General Meeting of Shareholders held to approve the amendments to the Articles of Incorporation: September 25, 2020.
   (2) Scheduled effective date of amendment of articles of incorporation: September 25, 2020.