December 25, 2020

To whom it may concern:

Corporate Name:	IPS, Inc.
Trading Name:	IPS, Inc.
President/CEO:	Koji Miyashita
Code Number :	4390 1st section of the Tokyo Stock Exchange
Contact:	Corporate Planning Office - Hiroyasu Akatsu (TEL. +81-3-3549-7719)

Notice of Listing Market Change to the First Section of the Tokyo Stock Exchange

We are pleased to announce that the listing market for IPS, Inc. has been changed today from the Mothers Section of the Tokyo Stock Exchange to the First Section of the Tokyo Stock Exchange.

We would like to express our sincere gratitude to our shareholders, business partners, and all other stakeholders who have supported us until today.

All the officers and employees of the IPS Group are determined to further expand our business activities and enhance our corporate value. We look forward to your continued guidance and encouragement.