NB: this is a summary translation of the press release original drafted in Japanese for the disclosure required in compliance with the TSE regulations.

December 11, 2020

Company Name: Asahi Intecc Co.,Ltd.
Representative: Masahiko Miyata, President & CEO
(Code: 7747, First section of Tokyo Stock Exchange and Nagoya Stock Exchange)
Contact: Mizuho Ito, Member of Board & CFO, General Manager of Administration

Company Name: Oncolys BioPharma Inc.
Representative: Yasuo Urata, President & CEO
(Code: 4588, Tokyo Stock Exchange Mothers)
Contact: Keiji Yoshimura, Director & Manager-Accounting

(Correction) Notice Regarding Partial Correction of the "Oncolys and ASAHI INTECC CO., LTD. Announces Conclusion of Capital and Business Alliance"

Oncolys BioPharma (headquartered in Minato-ku, Tokyo; Yasuo Urata, Representative CEO; hereinafter "Oncolys") and Asahi Intecc Co., Ltd. (headquartered in Seto-city, Aichi Prefecture; Masahiko Miyata, President & CEO; hereinafter "Asahi Intecc") hereby notifies that, some portions of the "Oncolys and ASAHI INTECC CO., LTD. Announces Conclusion of Capital and Business Alliance" which were announced on December 10, 2020 should be corrected as follows.

The applicable portions before and after that correction are underlined.

(Before correction)

The said capital tie-up will be formed through a third-party allotment and Oncolys will newly issue 118,600 common stocks which are equivalent to 0.83 % of total number of stocks issued by the company and worth approximately 2 million yen, and Asahi Intecc will accept all the stocks.

(After correction)

The said capital tie-up will be formed through a third-party allotment and Oncolys will newly issue 118,600 common stocks which are equivalent to 0.83 % of total number of stocks issued by the company and worth approximately 200 million yen, and Asahi Intecc will accept all the stocks.

Translation

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Translation