Note: This English translation is solely for reference purposes and not a legally definitive translation of the original Japanese text. In the event a difference arises regarding the meaning herein, the original Japanese version will prevail as the official authoritative version.

July 16, 2020

Information Services International-Dentsu, Ltd.
Ryoichi Nawa, President, CEO & COO
(Stock Code 4812, TSE First Section)
Contact for Inquiries: Naoto Momiki, Corporate Planning Office
(TEL: 03-6713-6160)

Notice of Revision to Forecasts (Consolidated) for the Fiscal Year Ending December 2020

Information Services International-Dentsu, Ltd. (ISID), in consideration of recent earnings performance, has revised its forecasts as follows from those announced on February 10, 2020.

Revisions to Results Forecast

Revisions to Consolidated Results Forecast for the First Half of the Fiscal Year Ending December 2020 (January 1, 2020–Jun 30, 2020)

	Net Sales	Operating Income	Ordinary Income	Net Income*	Net Income per Share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous Forecast (A)	52,300	5,300	5,164	3,450	105.89
Revised Forecast (B)	55,020	6,971	6,862	4,512	138.50
Variance (B – A)	2,720	1,671	1,698	1,062	
Percentage Change (%)	5.2%	31.5%	32.9%	30.8%	
(Ref.) FY2019 1H Results	49,185	5,204	5,152	3,412	104.74

* Net income attributable to parent company's shareholders.

Reasons for the Revision

Net sales for the first half of the fiscal year ending December 2020 are expected to exceed the previous forecast, mainly in the Business Solutions and Communication IT segments. On the earnings front, profits are also expected to exceed the previous forecast due to the effect of an increase in sales and a decrease in SG&A expenses compared to the previous forecast.

We have unchanged the full-year forecast at this time because the future performance is uncertain due to the influence of the spread of the COVID-19.

Forward-Looking Statements

The forecast figures for sales and earnings presented in this document were determined in accordance with industry trends, client situations, and other judgments and assumptions made with information available at the time of preparation. Accordingly, actual sales and earnings may differ from forecasts as a result of uncertainties inherent in the forecasts, as well as internal and external fluctuations in business operations.