March 16, 2020

To whom it may concern:

Company name: MEC COMPANY LTD.
Representative: Kazuo MAEDA, CEO & President
(Code: 4971, 1st section of TSE)
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Notice on Issuance of a Sponsored Research Report

MEC COMPANY LTD. (hereafter "the Company") decided to commission a sponsored research report in English to improve communication with overseas investors and promote better understanding of the Company.

The research report was written by Nippon Investment Bespoke Research UK Ltd (www.nippon-ibr.com), an independent research boutique specialised in the Japanese equities based in London, UK, but does not carry any investment recommendation. The report is solely prepared based on publicly available information and explains our business model, the past earnings trend and guidance and medium/long-term management vision in a style and supports our investor relations activities to foreign investors. In recent years, there has been no English analyst report coverage on our company, therefore, the report was first written in English followed by a summary Japanese version. The report can be accessed by clicking the link below.

View the report