January 7, 2020

Press Release

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(Company Code: 5019, TSE 1st Section)
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Announcement on the Status of the Acquisition of Treasury Shares

(Acquisition of Treasury Shares pursuant to the Articles of Incorporation under the Provision of Article 459, Paragraph 1 of the Companies Act of Japan)

Idemitsu Kosan Co.,Ltd (the "Company") hereby announces the status of the acquisition of the Company's treasury shares, pursuant to the Articles of Incorporation under the provision of Article 459, paragraph 1 of the Companies Act of Japan, which was resolved by the board of directors meeting held on November 14, 2019, as follows:

1.	Type of shares acquired	Common shares of the Company
2.	Aggregate number of shares acquired	685,600 shares
3.	Aggregate amount of purchase price	2,030,959,300 yen
4.	Acquisition period	From December 1, 2019 to December 31, 2019 (execution basis)
5.	Acquisition method	Market purchase

(Reference)

1. Details of the acquisition of treasury shares resolved by the board of directors meeting held on November 14, 2019

(1)	Type of shares to be acquired	Common shares of the Company
(2)	Aggregate number of shares to be acquired	4.8 million shares (upper limit) (1.59% of the total number of the issued shares, excluding treasury shares)
(3)	Aggregate amount of purchase price	12 billion yen (upper limit)
(4)	Acquisition period	From November 15, 2019 to March 24, 2020
(5)	Acquisition method	Market purchase

2. Aggregate number and price of the treasury shares acquired up to December 31, 2019 based on the above resolution

(1)	Aggregate number of shares acquired	1,874,300 shares
(2)	Aggregate amount of purchase price	5,561,695,000 yen

End