January 27, 2020

Press Release

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(Company Code: 5019, TSE 1st Section)
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Announcement Regarding Status and Completion of Acquisition of Treasury Shares

(Acquisition of Treasury Shares pursuant to the Articles of Incorporation under the Provision of Article 459, Paragraph 1 of the Companies Act of Japan)

Idemitsu Kosan Co.,Ltd. (the "Company") hereby announces the status of the acquisition of the Company's treasury shares, pursuant to the Articles of Incorporation under the provision of Article 459, paragraph 1 of the Companies Act of Japan, which was resolved by the board of directors meeting held on November 14, 2019, as follows.
In addition, the acquisition of the Company's treasury shares based on the above resolution has been completed.

1.	Type of shares acquired	Common shares of the Company
2.	Aggregate number of shares acquired	2,186,500 shares
3.	Aggregate value purchased	6,438,152,800 yen
4.	Acquisition period	From January 1, 2020 to January 24, 2020 (on a contract basis)
5.	Acquisition method	Market purchase

(Reference)

1. Details of the acquisition of treasury shares resolved by the board of directors meeting held on November 14, 2019

(1)	Type of shares to be acquired	Common shares of the Company
(2)	Aggregate number of shares to be acquired	4.8 million shares (upper limit) (1.59% of the total number of the issued shares, excluding treasury shares)
(3)	Aggregate value of shares to be acquired	12 billion yen (upper limit)
(4)	Acquisition period	From November 15, 2019 to March 24, 2020
(5)	Acquisition method	Market purchase

2. Cumulative number and price of the treasury shares acquired up to January 24, 2020 based on the above resolution

(1)	Aggregate number of shares acquired	4,060,800 shares
(2)	Aggregate value purchased	11,999,847,800 yen

End