Securities Code: 5108
Bridgestone Corporation
1-1, Kyobashi 3-chome, Chuo-ku
Tokyo, Japan

March 24, 2020

Notice of Resolutions Passed at the 101st Annual Shareholders' Meeting

Dear Shareholders,

We hereby notify that the scheduled matters were reported and resolved as follows at Bridgestone Corporation's 101st Annual Shareholders' Meeting held today.

Very truly yours,

Masaaki Tsuya
Chairman of the Board

Matters reported:

1. Business Report and Consolidated Financial Statements for the 101st Fiscal Year (January 1, 2019 through December 31, 2019) and Audit Reports of the Accounting Auditor and the Audit Committee for the Consolidated Financial Statements
2. Financial Statements for the 101st Fiscal Year (January 1, 2019 through December 31, 2019)

The contents of the above matters were duly reported.

Matters resolved:

Proposal 1 **Appropriation of Surplus**

The matter was approved as originally proposed.
The year-end dividend shall be 80 yen per share.
With regard to appropriation of other capital surplus, it was decided that the Company will reverse 200,000,000,000 yen in general reserve and transfer the reversal amount to unappropriated retained earnings.

Proposal 2 **Election of Thirteen (13) Members of the Board**

The matter was approved as originally proposed.
Messrs. Masaaki Tsuya, Shuichi Ishibashi, Akihiro Eto, Scott Trevor Davis, Ms. Yuri Okina, Messrs. Kenichi Masuda, Kenzo Yamamoto, Keikou Terui, Seiichi Sasa, Yojiro Shiba, Ms. Yoko Suzuki, Messrs. Hideo Hara and Tsuyoshi Yoshimi were appointed and such appointments were accepted.

Payment of Dividend

The dividend for the 101st Fiscal Year will be paid out on or after Wednesday, March 25, 2020, at your nearby branch and local office of Japan Post Bank Co., Ltd. located throughout Japan and post office (bank agent), in accordance with the enclosed receipt of the year-end dividend. Please take receipt of the money on or before Friday, May 8, 2020.
If you have already designated a specific account to which we should transfer the dividend, please refer to the enclosed bank account information for the dividend receipt and the enclosed payment statement for the dividend.

Dividend Receipt at Your Japan Post Bank Account

You may designate a savings account at Japan Post Bank to which we should transfer the dividend, in addition to ordinary bank accounts. Please contact the securities company, etc. where you have opened your account if you want to use this optional service.

Abolition of the Reduced Tax Rate on Dividends on Listed Stocks

The reduced tax rate of 10% (income tax 7%, inhabitants tax 3%) that had been applicable to dividends on listed stocks was abolished, and the ordinary tax rate of 20% (income tax 15%, inhabitants tax 5%) has become applicable to dividends paid on or after January 1, 2014.
In addition, pursuant to the enactment of the Act on Special Measures for Securing Financial Resources Necessary to Implement Measures for Reconstruction following the Great East Japan Earthquake, the surtax for income tax has been applied to dividends from January 1, 2013 through December 31, 2037, at the rate of 2.1% on the applicable national income tax liability as special income tax for reconstruction.

[Withholding income tax rate applicable to dividends to individual shareholders]

○ January 1, 2014 through December 31, 2037
Tax rate of 20.315% (income tax 15%, special income tax for reconstruction 0.315% and inhabitants tax 5%)

○ On and after January 1, 2038
Tax rate of 20% (income tax 15% and inhabitants tax 5%)

*For details, please confirm with the appropriate tax office.

Please contact the following institution for any questions on stock-related procedures.

Contact

Shareholders' Register Manager & Special Account Management Institution:
Stock Transfer Agent Department, Sumitomo Mitsui Trust Bank, Limited
8-4, Izumi 2-chome, Suginami-ku,
Tokyo, Japan 168-0063
Phone number in Japan: 0120-782-031 (toll-free within Japan)

Note: This document has been translated from the Notice of Resolutions Passed at the 101st Annual Shareholders' Meeting in the Japanese original version for your reference and convenience purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.